

SUBCOMMITTEE RECOMMENDATION

HB 3055

Relating to transportation

To: Ways and Means Full Committee
From: Transportation and Economic Development Subcommittee
Carrier: Representative McLain

HB 3055 makes housekeeping changes to the statutes governing the Oregon Department of Transportation operations. In addition to the housekeeping changes, the measure provides for the following:

- Changes tolling statutes to include language around managing demand and improving operations as part of the rationale for assessing tolls.
- Allows the dedicated \$30 million in State Highway Fund annual revenue for the I-5 Rose Quarter Project to also be used to pay for the I-205 Improvements; the I-5 Boone Bridge and Seismic Improvement Project; and the implementation of the toll program established under ORS 383.150.
- Increases ODOT's short-term borrowing authority from \$100 million to \$600 million and extends maximum maturity of short-term obligations from 3 to 5 years.
- Renames the State Tollway Account the Toll Program Fund and establishes the fund as separate and distinct from the State Highway Fund.
- Authorizes the State Treasurer, at the request of ODOT, to issue tollway project revenue bonds for the purpose of financing tollway projects.
- Allows federally recognized Indian Tribes to purchase fuel from Oregon fuel dealers if: the fuel is purchased directly from the dealer and delivered directly to the Tribe; and the fuel is delivered directly a service station that is owned by an Indian Tribe.
- Clarifies that revenue must be used in a manner consistent with Article IX, section 3(a) of the Oregon Constitution.

The Transportation and Economic Development Subcommittee recommends HB 3055 be amended by the –A23 amendment and be reported out do pass, as amended.