

SUBCOMMITTEE RECOMMENDATION

HB 2007

Relating to addressing disparities

To: Ways and Means Full Committee
From: General Government Subcommittee
Carrier: Senator Lieber

HB 2007 establishes the 16-member Joint Task Force on Addressing Racial Disparities in Home Ownership charged with reviewing the reports and continuing the work of the Task Force on Addressing Racial Disparities in Home Ownership and recommending legislative solutions to eliminating barriers for homeownership for people of color in Oregon. The Joint Task Force is required to report to an interim committee of the Legislative Assembly by September 15, 2022.

In addition, the bill adds completion of additional education requirements, including topics of implicit bias and racial bias to the list of requirements for a mortgage loan originator license and renewal.

The General Government Subcommittee recommends HB 2007 be amended by the –A2 amendment and be reported out do pass, as amended.