

Oregon Prescription Drug Price Transparency Program



Prescription Drug Price Transparency Act

House Bill 4005 from the 2018 Legislative Session created the Oregon Drug Price Transparency Program within the Department of Consumer and Business Services. The program is directed to collect information about drug prices from drug manufacturers, insurance carriers, and consumers.

Program overview

The program is directed to :



Host annual public hearings about prescription drug prices

- 2019 – Hearing held in Salem and broadcast in Astoria, Medford, and Pendleton
- 2020 – Statewide virtual hearing



Submit legislative reports

Summarize the data collected and provide recommendations for legislative changes to help contain or reduce the cost of prescription drugs

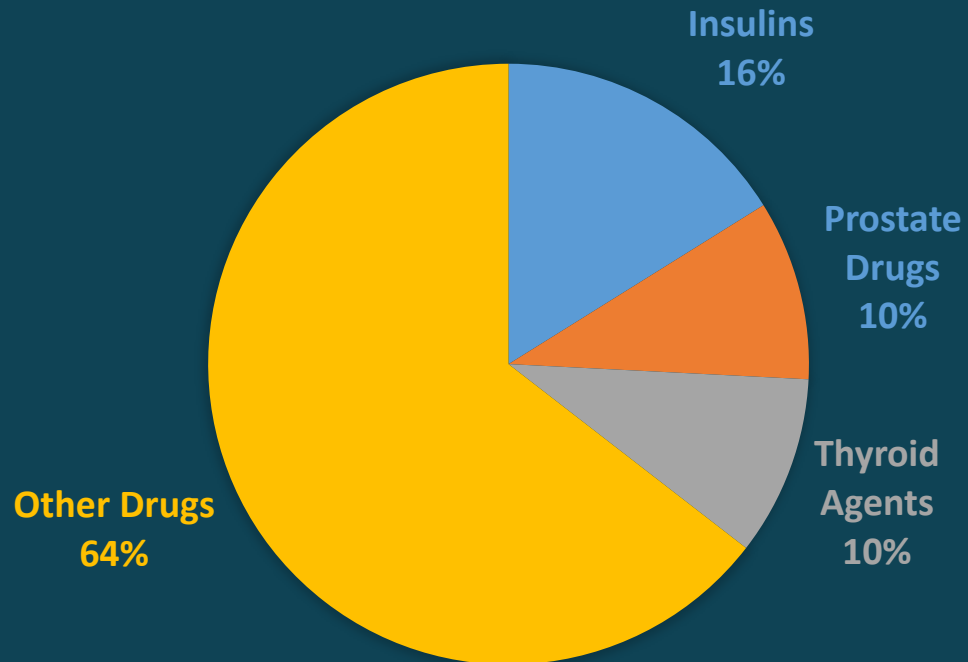
Consumer reports

Consumers are encouraged to report information to the program two ways:

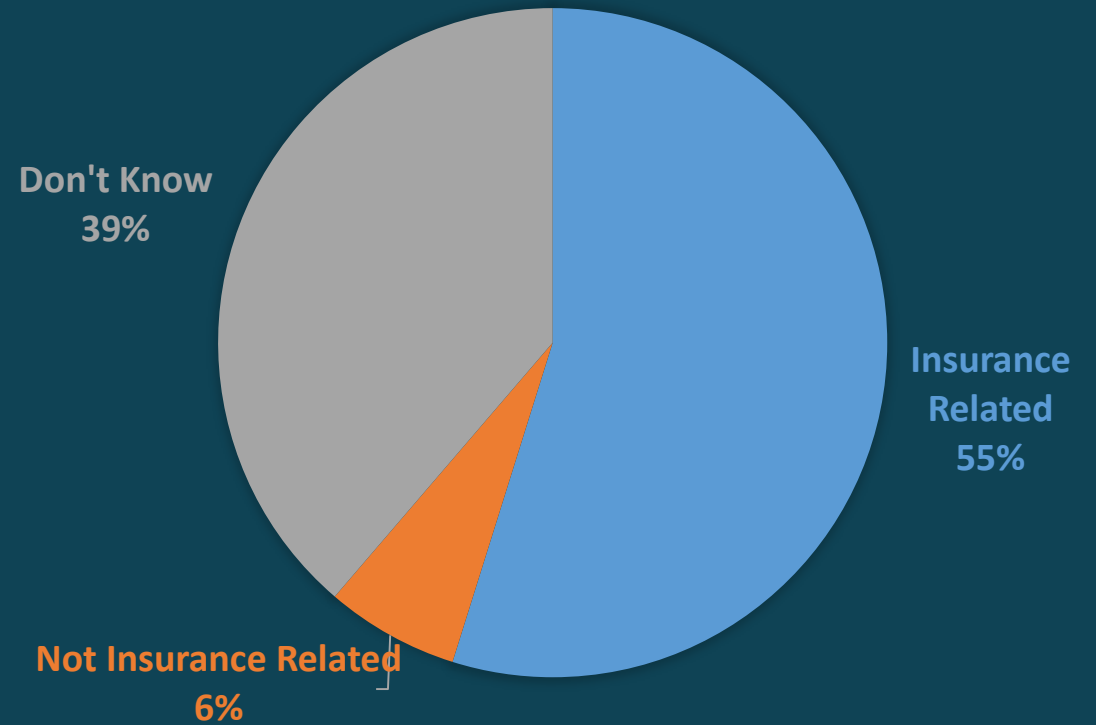
- Report price increases to the Division of Financial Regulation
- Submit questions and share stories ahead of the annual public meeting

Price increase reports

CONSUMER REPORTS BY DRUG CLASS



REASON FOR PRICE INCREASE



Consumer stories

Three recurring themes:

- Restricted access to medications for insurance reasons – formulary or benefit design
- Reliance on manufacturer funded patient-assistance programs to afford needed medications
- Overall effect of high out-of-pocket drug costs on household budget

Questions?

Program contacts and resources

Oregon Prescription Drug Price Transparency Program:

- Visit <https://dfr.oregon.gov/drugtransparency/>
- Email rx.prices@oregon.gov
- Call 503-947-7200