

**JOINT COMMITTEE ON WAYS AND MEANS**  
**GENERAL GOVERNMENT SUBCOMMITTEE**

March 1, 2021

1:00 p.m.

Hearing Room Remote F

**MEMBERS PRESENT via remote interface:**

Sen. Jeff Golden, Co-Chair

Sen. Dick Anderson

Sen. Kate Lieber

Rep. David Gomberg

Rep. Cedric Hayden

Rep. Zach Hudson

Rep. Marty Wilde

**MEMBER(S) EXCUSED:**

Rep. Greg Smith, Co-Chair

**STAFF PRESENT via remote interface:**

John Borden, Legislative Fiscal Office

Cody Bowman, Committee Assistant

**EXHIBITS:**

Exhibits from this meeting are available [here](#)

00:00:54

[Meeting Called to Order](#)

00:00:56

Sen. Golden, Presiding Co-Chair

00:01:12

[Roll Call](#)

00:02:40

Co-Chair Golden

00:02:43

John Borden, Committee Coordinator

00:05:08

[2020 Preliminary Earnings Crediting Report](#)

00:05:18

John Borden, Legislative Fiscal Office

00:08:53

Kevin Olineck, Director Public Employees Retirement System

00:09:13

Richard Horsford, Chief Financial Officer, Public Employees Retirement System

00:16:16

Patrick Heath, Department of Administrative Services

00:16:30

Mr. Borden

00:16:56

MOTION: Rep. Gomberg moves the 2020 Preliminary Earnings Crediting Report to the Full Committee with a recommendation to acknowledge receipt of this report and approve the Legislative Fiscal Office recommendation.

00:17:41

VOTE 7-0-1

00:17:43

AYES: Sens. Anderson, Lieber, Golden; Reps. Gomberg, Hayden, Hudson, Wilde

00:17:48

EXC: Reps. Smith

00:18:29 MOTION CARRIES  
00:18:37 CARRIER: Rep. Gomberg  
00:18:48 Co-Chair Golden closes Work Session

00:18:59 **SB 1566 (2018) Report**  
00:19:11 John Borden, Legislative Fiscal Office  
00:19:48 Kevin Olineck, Director, Public Employees Retirement System  
00:19:59 Richard Horsford, Chief Financial Officer, Public Employees Retirement System  
00:30:56 Patrick Heath, Department of Administrative Services  
00:31:10 Mr. Borden  
00:31:24 MOTION: Rep. Gomberg moves the SB 1566 (2018) Report to the Full Committee with a recommendation to acknowledge receipt of this report and approve the Legislative Fiscal Office recommendation

00:32:04 VOTE 7-0-1  
00:32:08 AYES: Sens. Anderson, Lieber, Golden; Reps. Gomberg, Hayden, Hudson, Wilde  
00:32:11 EXC: Reps. Smith  
00:32:40 MOTION CARRIES  
00:32:48 CARRIER: Rep. Gomberg  
00:32:59 Co-Chair Golden  
00:33:12 Rep. Hayden  
00:33:22 Co-Chair Golden  
00:33:25 Mr. Borden  
00:33:27 MOTION: Co-Chair Golden moves to suspend the rules; hearing no objection motion carries

00:34:00 **2020 Preliminary Earnings Crediting Report - Work Session**  
00:34:01 Rep. Hayden  
00:34:18 Co-Chair Golden closes Work Sessions

00:34:37 **SB 5536 Public Employees Retirement System**  
00:34:44 Co-Chair Golden  
00:35:09 John Borden, Legislative Fiscal Office  
00:36:20 Co-Chair Golden closes Public Hearing

00:38:15 **Meeting Adjourned**