



OFFICE OF THE GOVERNOR

SEP 29 2020

To the Members of the California State Senate:

I am returning Senate Bill 972 without my signature.

This bill would require the Franchise Tax Board (FTB) to provide certain information about corporate tax filings to two legislative committees.

This bill is unnecessary, as current law already authorizes the FTB, upon request, to disclose taxpayer data to legislative committees. The committee, its officers and employees are required to maintain the confidentiality of the information provided.

I am not persuaded that enactment of this bill would provide additional value to future policy deliberations.

Sincerely,

Gavin Newsom

