

# SB 46

## Disability income insurance



**DCBS** | Consumer and  
Business Services

Division of Financial Regulation

## Background

- Pays a benefit when unable to work for an extended period of time
- Often subject to ERISA, requiring claims settlement rights, including appeal of claim denials
- Oregon law does not contain these protections
- Not all disability insurance policies are subject to ERISA

# HB 2046 Overview

- Proposed legislation aligns state law with existing federal protections.
- It creates:
  - Uniform framework for consumer protections
  - Applies to all long-term disability policies issued in Oregon
- Includes language addressing:
  - Fair claims processing standard
  - Notice of adverse benefit determinations
  - Consumer appeal rights