

HB2372 would be a horrible thing for landlords and tenants. I know many landlords that sold their properties when SB608 went into effect. I know even more that will sell ALL their properties if this passes. Many will take their business to another state and not only will available housing be lost but that cash flow will also be lost to Oregon. SB608 was supposed to be a compromise between tenants and landlords. The ability to give a no cause allows Landlords to take a chance on a tenant that would not normally qualify. Without this option tenants will have a much harder time qualifying as Landlords want to know their assets are protected. Our company has been one that works with people to help them get into our homes and takes chances on them. We will no longer be able to do so without the option for no cause. The housing market is already in deep trouble with a shortage of available rentals that will continue to decrease with this bill. It is very hard to be the Owner I want to be when my hands are tied and double knotted with all the restrictions. This bill further removes our rights to protect ourselves. I will be taking my assets to a state