

Cities Support HB 2634

The League of Oregon Cities supports HB 2634, including both the sunset extension for the Oregon Property Tax Deferral for Disabled and Senior Citizens and the change in the qualification criteria to allow disabled heirs to continue to participate in the program after the death of a qualified senior.

The deferral program is lifeline for thousands of senior and disabled residents who may otherwise not be able to stay in their homes. While participation has dropped somewhat in recent years, likely a result of very low interest rates on conventional financing, the program still meets a need for many residents including those who may not qualify for a mortgage. With the so called "silver tsunami" of aging baby boomers this program will only become more relevant in the future.

The LOC would also support proposed changes passed by the House in the 2019 session including increasing the allowed home value in rural counties with a low median value and allowing for late filing for seniors who may not realize they have an issue until they receive their tax bill. These changes can be found in <u>SB 18</u>. Perhaps an amendment now could prevent the need for reconciliation later.

LOC Contact

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