

HB2045 02/15/2021

Dear Mr. Chair and Members of the Committee,

David K Williams, Agape Insurance Services. I have been serving Insurance Consumers for over 18 years and am deeply concerned about insurance coverage and costs on behalf of our insureds.

I am opposed to HB 2043 in large part as I have not seen the proof that credit score directly relates to our insured's means, ability or moral obligation to purchase and keep liability insurance. We are licensed in 12 states, some of which use credit as a guide to structure rates and or deny coverage altogether. We believe this is biased and ill targeted and places an extreme burden on our insureds. We have encountered many clients over the years who have proven more than faithful to secure and maintain liability insurance but have had the extreme misfortune of declaring bankruptcy in their past. For these insureds, carriers may just increase rates or deny acceptance of coverage altogether due to the insured's low credit score which has dropped due to bankruptcy.

Thank you for your consideration!

David K Williams
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