

I strongly oppose this bill.

This bill increases self-employed tax liability by reducing the amount of revenue exempt as pass-through, eliminating steps below maximum rate, and excluding certain business sectors from reduced rates.

1. Fiscal Responsibility

Reduces the six-step scale to the first two-steps jumping from 7.2% under \$415,000 to 9.9% at the top step eliminating the four steps in between. Excludes from reduced income tax rates, income attributable to a trade or business in the professional, scientific and technical services, or health care and social assistance sectors.

2. Limited Government

Overreach epitomizes lack of control and funding of pet projects. Very discouraging for those in business with pass-through income.

3. Free Markets

Strips the economy of growth options in the free market. As if the Corporate Excise Tax wasn't enough to discourage businesses to come to Oregon.