

As a CPA in Oregon, I oppose this bill for several reasons. First 2020 tax returns have been filed and submitted, to retroactively go back and change the taxation on funds received an entire year ago does not seem fair and is a logistical nightmare. Recently announced that Oregon has a surplus of 1.4 Billion dollars, if that is true is it really time to put additional burdens on business owners. The time to think about this and consider this has already passed. When the Cares act was passed it was specifically called out to be non-taxable. This allowed business owners to prop up their businesses and have funds to meet payroll needs. To then decide to change the taxation a year later makes it very hard for business to be successful coming out of the pandemic.