

It is absolutely outrageous that the state would even consider taxing any portion of PPP forgiven loans. These loans were forgiven by the federal government for a purpose--to assist businesses that qualified to help keep their doors open and their employees employed. When the IRS initially ruled that the funds, if forgiven, would be considered taxable income the Senate came back and said "Absolutely Not!!!"

This is yet one more tax attempt on small businesses who are still struggling to get back on their feet, AND, it is not like as if the state suddenly finds itself short of revenue. The state has more revenue available that it has ever had and far more that it ever had projected to have.

How about trying to help the business community rather than always trying to find a way to reach into their pockets for more money?

Do not pass this bill.