

Rhonda Powell
Certified Public Accountant

2025 NE Baker Street, Suite C McMinnville, OR 97128
Phone (503) 434-1113 Fax (503) 883-7113 rpowell@rpowellcpa.com

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Rhonda Powell CPA
McMinnville Oregon

I am writing to strongly oppose SB137-2 as an unfair, retroactive tax on Oregon businesses that took part in the federal PPP funds. This bill would penalize businesses in Oregon for trying to help employees in a crisis situation and would further financial hardship on those already struggling to stay viable. This bill does not promote a healthy Oregon economy.

The federal government did not intend for these funds to be taxed if used to help cover employee payrolls during the COVID pandemic. I have several employers who would be taxed under this proposed bill including one who is less than \$,1000 over the threshold. It is disgraceful that the state would allow this bill considering the circumstances of the pandemic. In addition, the revenue forecast for the state is very positive and there will be financial aid from the federal level directed to the state. If this bill passes, it might cause businesses to move to another state and new business to not locate in Oregon when they observe how the state operates in such a self-centered manner.

As a small business owner who works with many other businesses, I strongly oppose this bill.



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