

I am CFO/COO of Northwest UAV, an aerospace company in McMinnville. We have received 2 rounds of PPP funding which, for all intents and purposes, allowed our business to survive and keep personnel employed throughout the pandemic. Our company experienced a significant and severe loss of revenue and incurred an operating loss of over \$1 million during this time period. Had it not been for the PPP program, I am certain the company would have let go of 75% of staff. Had this happened, the business most likely would not have survived. The federal government will allow these funds to be non-taxable, which is a huge plus, given we are still having supply chain issues impacting our revenue streams and profitability, all caused by the pandemic. I find it unfathomable that the State of Oregon is considering taxing PPP funds above \$100k, given that many businesses are still struggling and many may still not survive this unprecedented event. Does the state want to see more businesses relocate out of here? What would this do to the tax base? It is absolutely absurd that this is now on the table. One day the voters in this state will wake up and vote the perpetrators of these anti-business tax policies out of office. If any elected official that has or currently owns a business and has struggled to meet payroll and pay taxes on hard earned income votes yes for this, they need to have their head examined. I am 100% against this measure and certainly hope that logical minds will understand the impact of this measure and also vote against.