

## **Cost model for the Board of Registration in Energy Modalities**

\*This cost model was developed with the best information which we have at this time. It is possible that there are hidden costs of which we are unaware. 5-8-2021

With the goal of \$200,000 income per year to the board, the following model:

1. Other boards pay \$400 stipend per year to board members. We have planned on 7 board members. \$2,800
2. One and a half people for admin. That is 90k total cost with health insurance, disability coverage etc.
3. Physical space: one room office 600sq feet is estimate \$1500 mo in MA. \$18,000 yr
4. Office furniture - \$8,500
  - > 2 desk
  - > 1 side table for printer copier
  - > 1 table for meetings with 8 chairs (board for 7 plus minutes)
  - > 1 copier printer
  - > 2 computers, monitors, keyboard, mouse
  - > 4 4 drawer file cabinets
  - > Other supplies (file folders, printer cartridges, paper, scissors
  - > etc)
5. Board insurance - \$3,500 - \$6,000 Year
6. Phone service - \$5,600 year
  - > Cell phone 2
  - > Land line 1
  - > Message service
  - > 800 number
7. Electricity - \$2,400 year
8. Heat - \$1,500 year

That is \$44,800 infrastructure start up plus the salaries and health insurance. Total \$179,600 in the first year.