

May 5, 2021

Joint Ways and Means Subcommittee on Capital Construction
Oregon State Legislature
900 Court Street NE
Salem Or. 97301

Co-Chair Girod, Co-Chair Holvey, and Members of the Committee,

I write to you today on behalf of Clackamas River Community Co-Op in support of SB 5534, and the inclusion of \$100 million to preserve and maintain existing affordable in Lottery bonds. While the bill indicates these funds would be loaned to the purchasers, lottery-backed bond proceeds have in the past been granted to the purchasers. We ask that Subsection 2 of Section 12 be amended and the word "loan" be changed to "grant".

Clackamas River Community Co-Op consists of 76 manufactured homes residing on 17 acres on the Clackamas River. Our residents consist of families of all nationalities including minorities, seniors, and families with children and with the majority of our Residents being low income. We at Clackamas River community Co-op are in the process of applying for a grant from the Oregon affordable Home Care act in our refinancing here at our community. Programs like this are priceless to communities like ours, it will help us keep our residents here in affordable housing. Through programs like this we are hoping to maintain a nice community and even bring down are monthly cost to our Residents.

As we are all aware, housing costs throughout Oregon have skyrocketed. More and more families are pay a disproportionate amount of their income toward rent. The only way that is going to change is to preserve the existing naturally occurring affordable housing stock such as manufactured housing communities.

Today, we have the opportunity to invest in maintaining safe, stable, and affordable homes across Oregon, and ensure they will be available for the next generation. Oregon needs to steward these communities for future generations without risking the closure of a park or rapidly rising rents.

The Clackamas River Community Co-Op asks for your support for \$100 million to acquire and preserve naturally occurring affordable housing.

Thank you for your time and consideration for this request. We appreciate all the work you are doing to make Oregon great place to live.

Sincerely, Tom Powers, President @ Clackamas River Community Co-Op