

David S. Wall
P.O. Box 756 Newberg, Oregon 97132; [(408)-287-6878]

February 9, 2021

To: House Committee on Economic Recovery and Prosperity; others

Re: I OPPOSE [HB 2125]...pay as you go-don't borrow against an uncertain future.

Selling Video Lottery Bonds for Parks and Recreation Funding in the midst of the COVID-19 Pandemic, the devastation to the tourist industry, loss of jobs on a scale not seen for decades; compounded by the Federal Government's proposed expenditure of 1.9 Trillion dollars (we don't have) is not prudent.

The Legislative Assembly's declaration in the "Text: [Page 1 at 12-21]" could be likened to a portrait of utopian fairies dancing under the moonlight. It is at best an illusory Kumbaya-esque tale unworthy of further discussion.

What are the "deficiencies in current funding, management and operational structure" as eluded to in the "Text: [Page 1 at 16-18]?"

Until the aforementioned are revealed to the public in complete detail, any "Bond Sales" by the State's Treasurer for the Parks and Recreation Department is contraindicated.

What would happen if the Bond Sale proceeded and the economy tanked?

Respectfully submitted,
/s/ David S. Wall

///
///
///