

House Committee on Revenue Oregon State Legislature 900 Court Street NE Salem, OR 97301

Dear Chair Nathanson, Vice Chair Reschke, Vice-Chair Pham, and Members of the Committee:

I am writing to you today on behalf of the Oregon Housing Alliance to express our support for HB 3275 A, which would help secure permanent affordable housing by allowing for certain exemptions from property tax obligations for certain improvements.

The Oregon Housing Alliance is a coalition of ninety organizations from all parts of the state. Our members have come together with the knowledge that housing opportunity is the foundation on which all of our success is built – individual success as students, parents, workers, and community members as well as the success of our communities. We represent a diverse set of voices including non-profit housing developers, residents of affordable housing, local jurisdictions, and organizations working to meet basic needs in every corner of our state.

We believe that all Oregonians need a safe, stable, and affordable place to call home.

Today, we simply don't have enough affordable homes for people who need them, and vacancy rates have dropped precipitously towards zero in communities across Oregon. People – our neighbors and members of our community – are struggling with homelessness, housing instability, rent burdens, and to make ends meet and put food on the table.

As housing prices continue to rise, and with the average home in Oregon averaging over half a million dollars, the task of maintaining affordable homeownership options becomes an increasingly difficult one. One route the legislature could take can be in examining the role of exempting a fraction or all of property tax obligations for permanently affordable homeownership options, such as for homeowners in a shared equity model.

HB 3275 A proposes such a solution by allowing for exemptions for ad valorem property taxation for permanently affordable housing improvements, as well as a 27 percent exemption from owner-occupied condominiums, representing an exemption from taxation the value of the land. Reducing or eliminating property tax obligations for certain homes established under a permanently affordable model is a practice already observed by several counties in Oregon, and this bill would allow greenlight the practice across the rest of the state.

HB 3275 A is a step forward in ensuring permanent affordable homeownership opportunities for Oregonians across the state. We urge your support, and thank you for your time and service to our state.

Sincerely, Loren Naldoza On Behalf of the Oregon Housing Alliance

Housing Alliance Members

1000 Friends of Oregon 211info Aging in the Gorge Benton Habitat for Humanity Bienestar Bradley Angle **BRIDGE** Housing CASA of Oregon Central City Concern Chrisman Development Church Women United of Lane County City of Beaverton City of Creswell City of Eugene City of Forest Grove City of Hillsboro City of Hood River City of Portland City of Tigard Coalition of Community Health Clinics Coalition of Housing Advocates Common Ground OR-WA Community Action Partnership of Oregon Community Action Team Community Alliance of Tenants Community Housing Fund Community Partners for Affordable Housing Community Vision Cornerstone Community Housing Ecumenical Ministries of Oregon Enhabit Enterprise Community Partners Fair Housing Council of Oregon FOOD for Lane County Habitat for Humanity of Oregon Habitat for Humanity Portland/Metro East Hacienda CDC Housing Authority of Clackamas County Housing Development Center Housing Oregon Human Solutions Immigrant & Refugee Community Organization Impact Northwest Innovative Housing, Inc. Interfaith Alliance on Poverty JOIN

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