



Joint Ways and Means Committee

Written Proponent Testimony SB 5555

Derek Hein, AMC Theatres

April 22, 2021

On behalf of AMC, I respectfully submit the following testimony on SB 5555. We ask that the provisions of HB 3376, which authorizes a movie theater grant program, be included in SB 5555. These funds will assist our movie theaters in addressing fixed costs we've incurred during the course of the pandemic.

AMC is currently the largest movie exhibitor in the U.S., Europe, and the world with 1,000 theaters and 10,700 screens across the globe. We currently have two locations in Oregon in Corvallis (AMC Classic Corvallis 12) and Beaverton (AMC Dine-In Progress Ridge 13).

As you may be aware, the movie theater business is at a pivotal moment in our industry's history. The pandemic has threatened the in-person movie-going experience we all love and share. During the height of the pandemic, we had to close all our worldwide locations and furlough approximately all our 27,000 U.S. employees. Your support of SB 5555 will help us ensure that another generation gets to experience the magic of the cinema experience.

Including the grant program from HB 3376 in SB 5555 is important to us as we reopen our theaters. Even with greater capacity allowances, it will take time for customers to return to their pre-pandemic habits. These extra funds will allow us to help protect Oregon jobs.

Your inclusion of HB 3376 in this bill will underscore the importance and value of watching a film on the big screen. Thank you for your immediate consideration of this important matter.

Derek Hein  
On behalf of AMC Theatres