Northeast Coalition of Neighborhoods Portland, Oregon

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To:

Chair Senator Floyd Prozanski Vice Chair Senator Kim Thatcher Senator Michael Dembrow Senator Sara Gelser Senator Dallas Heard Senator Dennis Linthicum Senator James Manning Jr.

As the Executive Director of the Northeast Coalition of Neighborhoods, I am writing to express my support for HB 2377 which would allow claims against insurance assets of dissolved business to happen.

The Portland Harbor Superfund site borders a section of our neighborhoods (Eliot, Lloyd and proximity to Boise). Our community has fought for this cleanup for decades, and the passing of this bill holds promise that this cleanup gets to a reality.

Not only will this help cleanup lands that are in dire need, the economic benefits of a cleanup are estimated at \$10 for every \$1 invested in. While these businesses that have dissolved, have left cleanup processes to burden taxpayers, this bill could provide a pathway to that initial support to leverage greater economic benefits such as jobs and the recovery of land for future development.

And while we know the Portland metro area would greatly benefit, I believe that there are other parts of the state that also would greatly benefit from the much needed economic opportunities even more.

Thank you for all of your work to support this bill.

Jessica Rojas Executive Director, Northeast Coalition of Neighborhoods

