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Via Electronic Mail

To: **Joint Subcommittee on Education**; [others].

Re: I OPPOSE [SB 5528]... *The "Debt" incurred and the "Debt Service burdens" are not acceptable.*

Membership on the Higher Education Coordinating Commission should be reviewed.

The "Debt-related costs" out of the General Fund are alarmingly high.

[SB 5528] excerpt states,

"...17) **Debt service and related costs:** (a) Debt service on outstanding general obligation bonds sold for the benefit of Oregon public universities..... \$212,664,808

(b) **Debt service** on outstanding general obligation bonds sold for the benefit of Oregon community colleges..... \$ 37,067,144

(c) **Debt service** on outstanding general obligation bonds sold for the benefit of Oregon Health and Science University \$ 23,570,250

(d) **Debt service** on outstanding general obligation bonds sold for the benefit of the Higher Education Coordinating Commission \$ 867,805

(e) **Repayment of energy loans** made to Oregon public universities by the State Department of Energy..... \$ 13,119,216

(f) **Debt-related costs on bonds** sold for the benefit of Oregon public universities \$ 992,525

(g) **Debt-related costs on bonds** sold for the benefit of Oregon community colleges..... \$ 122,517"

Eliminate all "Grant Programs" to address debt retirement strategies.

I sincerely support "Higher Education" but, **[SB 5528] as written**, is an abominable waste of taxpayer monies.

***It should be noted **[SB 5528]** *should be read and analyzed in its' entirety to appreciate the horror which the taxpayers are on a very sharp-hook to repay.*

The "Free-Federal Money" and the "Eviction Moratoriums" will run-out.

What then?

Respectfully submitted,
/s/ David S. Wall

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