Date: April 12, 2021

To: Senator Fred Girod, Co-Chair Ways & Means Capital Construction Subcommittee

Rep Paul Holvey, Co-Chair Ways & Means Capital Construction Subcommittee

From: Phil Donovan

On behalf of Clackamas County

Subj: Senate Bill 5505 - Clackamas County Courthouse Replacement Project

At last week's Capital Construction Subcommittee, there were a number of questions and some surprise that Clackamas County was considering use of a public-private partnership (P3) to finance the county's share of the Clackamas courthouse replacement project.

We thought it might be useful to share that our testimony in 2019 referenced our consideration of this financing model. At the April 4, 2019 testimony to the Ways & Means Public Safety Subcommittee, Clackamas County put on the record:

This past February, in a signal to you, the Oregon Legislature, the Board unanimously passed a resolution detailing our steadfast commitment to courthouse replacement. In it, we made clear that it is our intention to ask our voters to help fund the building, and that if they don't, other funding options will be pursued to ensure that there is a local match. Alternatives could include a traditional 20 year full faith and credit bond or utilizing Public-Private partnership as a financing method. OJD and DAS Finance staff will be consulted as these options are evaluated. Link: <a href="https://olis.leg.state.or.us/liz/2019R1/Downloads/CommitteeMeetingDocument/188138">https://olis.leg.state.or.us/liz/2019R1/Downloads/CommitteeMeetingDocument/188138</a>

Similar testimony was shared with the Ways & Means Capital Construction Subcommittee on April 12: <a href="https://olis.leg.state.or.us/liz/2019R1/Downloads/CommitteeMeetingDocument/191025">https://olis.leg.state.or.us/liz/2019R1/Downloads/CommitteeMeetingDocument/191025</a>

We just wanted to make clear that this model has been under careful consideration for several years. Thank you.