

I invested in timber land as just as one would invest an any other long term investment (think Stock market). Like any other investment I pay a Capital Gains tax when I sell part of the investment i.e. logs. Why should I also pay a severance tax on sale of investment (logs), when no other investments have to pay a severance tax?

The Legislature created OFRI in 1991 to educate the public and landowners about forest practices. OFRI is funded exclusively through the Forest Products Harvest Tax, a volumetric tax on harvested timber paid only by timber growers and receives NO General Fund dollars.

Thank you for reading my comments and please vote no on HB 2379