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To: Senate Committee on Housing and Development; others

Re: I OPPOSE [SB 852]... *Oregon's Housing crisis will worsen under Salem's Politburo.*

Taking the Mortgage Interest Deduction is not going to produce more housing, just more poor people.

Does [SB 852] pass Oregon's "vote requirement" to raise taxes?

How will [SB 852] appropriate money "equally to everyone under the law?"

The 14th Amendment of our sacred Constitution of the United States of America guarantees "equal protection under the law."

[SB 852] excerpt states, " (B) Any portion of the deduction for qualified residence interest paid or accrued on indebtedness with respect to a qualified residence other than the taxpayer's principal residence; and (C)(i) A portion of the deduction for qualified residence interest paid or accrued on indebtedness with respect to the taxpayer's principal residence, as computed in paragraph (e) of this subsection, if a taxpayer has federal adjusted gross income in excess of \$200,000, but not in excess of \$250,000; or (ii) If a taxpayer has federal adjusted gross income in excess of \$250,000, any portion of the deduction for qualified residence interest paid or accrued on indebtedness with respect to a qualified residence that is the taxpayer's principal residence. (e) The amount by which the deduction for qualified residence interest paid or accrued on indebtedness with respect to the taxpayer's principal residence shall be reduced is computed by multiplying the deduction by a percentage. The percentage is computed by dividing the amount by which the taxpayer's adjusted gross income exceeds \$200,000 by \$50,000. (f) Notwithstanding paragraph (d)(B) of this subsection, a deduction for qualified residence interest paid or accrued on indebtedness with respect to a qualified residence other than the taxpayer's principal residence is included in the taxpayer's itemized deduction if: (A) The qualified residence that is not the taxpayer's current principal residence was the taxpayer's principal residence during the tax year or during the period three months prior to the start of the tax year; and (B) The taxpayer sold a qualified residence during the tax year or was actively marketing a qualified residence at the close of the tax year." **Now the apparatchiks say how much money a person can make to avoid punishment.**

[SB 852] excerpt states, "SECTION 4. **The Oregon Housing Opportunity Account is established in the State Treasury, separate and distinct from the General Fund. Moneys in the Oregon Housing Opportunity Account are continuously appropriated to the Housing and Community Services Department to carry out the purposes of section 5 of this 2021 Act.** SECTION 5. (1) *The Oregon Housing Opportunity Account shall be administered by the Housing and Community Services Department to fund programs that promote affordable home ownership and prevent homelessness.* (2) **The Oregon Housing Stability Council shall develop policies to distribute moneys from the Oregon Housing Opportunity Account to programs that promote affordable home ownership. The programs shall particularly promote affordable home ownership among racial groups with demonstrated lower rates of home ownership and among populations typically lacking access to housing that conforms to provisions of the Americans with Disabilities Act of 1990 (42 U.S.C. 12101 et seq.).** The programs may include: (a) Loans that create new affordable options for aspiring homeowners; (b) Contributions to individual development accounts; (c) Down payment assistance; (d) **Land acquisition to help nonprofit corporations and housing authorities acquire land for future development of affordable homes;...** **There is much more!**

[SB 852] excerpt states, " (4) **Programs supported under subsection (3) of this section shall prioritize providing services to racial groups disproportionately represented in the homeless population,** domestic violence survivors, families seeking reunification after involvement with child welfare services, former foster children, unaccompanied homeless youth, elderly persons and people with disabilities." **"Equal protection under the law?"**

[HB 5011], [HB 2102], [HB 2007], [HB 2001 (2019)], [HB 2003 (2019)], [SB 8] and [SB 852] are part of...

..."The Housing Industrial Complex"

Respectfully submitted

/s/ David S. Wall