I am a real estate broker serving primarily the Portland area and support SB 852. We must seriously address our homelessness crisis and affordable home ownership crisis in OR. My real estate industry's position on this is short sighted and WRONG! We cannot continue to subsidized higher income households at the expense of very low income households and those at entry level incomes. Our communities are economically suffering as a result of this type of inequitable tax policy. Every day, I lose one more entry level buyer because they cannot afford to buy. If we were able to reallocate more state resources for downpayment assistance, more entry level homebuyers, especially POC could afford homeownership.

No more subsidy for second homes until everyone has an affordable home!

I urge passage of SB 852.