

I am opposed to SB330. This bill fails to target help specifically to the landlords or tenants in greatest need. It is another bail out for Wall Street and the same mortgage lenders that foreclosed on countless homeowners during the housing crisis of 2008. So many of those foreclosed properties were converted into rentals, raising prices for rent throughout communities, negatively impacting all renters. The inclusion of some form of 'means test' to establish need, similar to that imposed on individuals seeking assistance in the social service arena, at a minimum, could potentially improve this bill which currently is a blank check signed on the backs of Oregon tax payers.

Oregon already has a targeted program to pay down rent arrears in Oregon, the Landlord Compensation Fund which will assist those owners of small properties who are currently hurt by eviction moratoriums and who truly need assistance. Please avoid instituting programs that can reduce Oregon's ability to invest in child care, health care, and other essential services with long term tax schemes. Increased funding of the Landlord Compensation Fund is warranted, to keep our small businesses afloat without harming our ability to address future community needs effectively.

Thank you.