Mentioned HB 2021-4	Quote HB 2021-4	Reason citizens might be OPPOSED to HB 2021 -4
nine (9) times	voluntary renewable energy option	Does not however make clear how lawmakers are going to make certain citizens know or how to opt out of this scheme by lawmakers
three (3) times	tariff	Plain and simple a "tariff" is a user fee/sales tax on the quantity of energy 'residential' consumer uses. "Commercial" electric consumers apparently do not have to pay this sales tax. Voters in Oregon have never approved of a sales tax model thereby why should citizens allow the lawmakers to go on this PATH of more hidden taxes? No mention of tax rate of tariff, frequency, nota-nothing or how to un- volunteer for this sales tax of voluntary renewable energy option
one (1) time	voluntary renewable option	Does not however make clear how lawmakers are going to make certain citizens know or how to opt out of this scheme
one (1) time	any public purpose charge or credit	No mention of tax rate of tariff, frequency, nota- nothing or how to un-volunteer for this sales tax
one (1) time	any transition charge or transition credit	No mention of tax rate of tariff, frequency, nota- nothing or how to un-volunteer for this sales tax
one (1) time	within the boundary of a local government	So if you live in a rural area – or should I say an incorporated part of the state, because as usual, the state is partnering with incorporated local government because lawmakers cannot be caught in cahoots allocating money to big electric corporations thereby the statement to the left
one (1) time	allows the company to earn an annual incentive	PGE net earnings double-digit billions. PacfiCorp or Pacific Power triple-digit billions in net earnings. Sounds to me like the lawmakers are good with giving the big electric companies their seal of approval with an annual incentive in HB
one (1) time	by an electric company retail electricity consumers a voluntary renewable energy option	Does not however make clear how lawmakers are going to make certain citizens know or how to opt out of this scheme by lawmakers

Page 33, Line 21-30, Page 34, Line 1-2 (of 35 pages)

(4)(a) Every bill to a direct access retail electricity consumer from an electricity service supplier shall contain at least: [(a)] (A) The rate and amount due for each service or product that the retail electricity consumer is purchasing and other price information necessary to facilitate direct access, as determined by the commission;

(b) The rates and amounts of state and local taxes or fees, if any, imposed on the retail electricity consumer;
(c) The amount of any public purpose charge or credit;

[(d)] (D) The amount of any transition charge or transition credit; and

[(e)] (E) Power source and environmental impact information necessary to ensure that all consumers have useful, reliable and necessary information to exercise informed choice, as determined by the commission.

Page 16, Line 2-30 (of 35 pages)

"SECTION 18. (1) An electric company **may** offer retail electricity consumers a voluntary renewable energy **option** that differs from the electric company's regulated, cost-of-service option.

(2) The **voluntary renewable energy option** shall be a program of **rates or charges that reflect the cost** of an electric company program to serve retail electricity consumers with electricity:

"(a) Partially or completely <u>derived from new or existing renewable energy resources</u> or **nonemitting** resources, including supply and demand-side resources; or (NON-EMITTING?)

(b) Paired with **unbundled renewable energy certificates**, as defined in ORS 469A.005, from new or existing renewable energy resources.

(3)(a) A voluntary renewable energy option may service individual electricity consumers or groups of consumers.

(b) A voluntary renewable option may service the electricity consumers within the boundary of a local government in the manner described under subsection (7) of this section.

(4) The Public Utility Commission shall allow an electric company to file a schedule with the commission that establishes the rates, terms and conditions of services offered under the voluntary renewable energy tariff. A schedule submitted under this section shall be considered in accordance with ORS 757.210 to 757.220. The commission may approve the tariff if the tariff:

(a) Minimizes cost and risk of shifting to non-participating electricity consumers and jurisdictions;

(b) Facilitates electricity consumer attainment of renewable energy or climate goals.

"(5)(a) An electric company that proposes a **voluntary renewable energy option** authorized under this section may own the generation facilities used to serve electricity consumers or acquire the energy and

Page 17, line 10 (of 35 pages)

capacity through power purchase agreements.

(b) If the electric company uses **power purchase agreements**, the **commission** shall **allow** the **company to earn an annual incentive** that is **no less** that the product of the authorized cost of debt multiplied by the operating expense of the electric company under the agreement and no more than the product of the <u>authorized rate of return</u> on equity multiplied by the operating expense.

(6) Notwithstanding any policies developed under ORS 757.646, the commission may not prohibit an electric company from entering into **contracts for the voluntary renewable energy option** authorized under this section.

Page 22, Line 3-7 (of 35 pages)

(4) As part of an <u>electric company's portfolio of rate options</u> required under subsection (3) of this section, an electric company may offer <u>retail electricity consumers a voluntary renewable energy option</u> as described in section 18 of this 2021 Act that differs from the electric company's regulated, cost-of-service rate option.

Page 29, Line 1-8 (of 35 pages)

(2) A person who constructs or repowers a renewable energy resource or nonemitting resource sited in this state that is intended to be used predominately by an electric company to meet projected obligations to retail electricity consumer under a **voluntary renewable energy option** shall, at the time of contract finalization for development of the resource or delivery of energy from that resource, attest

or declare, under penalty of perjury as described in ORCP 1 E, that during all periods of construction, the person: