

David S. Wall
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February 4, 2021

To: Senate Committee on Housing and Development; others

Re: I Oppose [SB 82] and [SB 148]

I oppose any State of Oregon Contribution tax money squeezed from my pockets via my property tax to fund [SB 82].

Oregon is in serious debt without any strategy and intention to resolve the indebtedness.

Giving away \$7,000,000 dollars from the General Fund to support the IDA is non sequitur to me.

The use of Federal money, gifts, private contributions should only fund this program.

I do not want to support this "give-away program" whatsoever.

I voluntarily give money to organizations to help the poor and down trodden. I reject out-of-hand being forced to pay into a program I do not support.

It is interesting to note, the vast number of supporters of [SB 82] are from "Non-profit Corporations" who make their livelihoods from the Individual Development Account (IDA).

***As to [SB 148] I have no kind words for the extension of tax credits.

Being able to Fund the IDA with personal funds and get "tax credits" to do so is not acceptable.

Once again, Oregon is in debt and has no strategy and or intent to pay its' indebtedness.

What happens when the money runs out?

Respectfully submitted,

/s/ David S. Wall

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