

3/18/2021 – 1:00 pm House Bill 3143 House Committee on Revenue

Page 1, Line 13; missed two zeros after the decimal point, because surely not suggesting 1600% interest. Example:

HB 3147 $0.0438350 \times 365 \text{ days} = 1600\% \times \$ 2,000.00 = \$ 33,999.55$

Multnomah County $0.0133 \times 12 \text{ months} = 16\% \times \$ 2,000.00 = \$ 2,319.20$