

Municipal governments are spending millions on interest and fees for bonded capital projects. They could be self-financing projects for transportation, parks, community centers and sewer/water modernization through municipal or regional public banks. Financing fees add a minimum of 50% to all bonded public projects. HB 2743 establishes a framework for local governments to fund infrastructure projects without the predatory loss to large financial corporations. Please send this bill to the floor for a vote and passage into state law.