



March 10, 2021

House Committee on Business and Labor  
Oregon State Capitol  
900 Court Street NE  
Salem, OR 97301

Chair Holvey, Vice Chairs Bonham and Grayber, and Committee members,

Thank you for the opportunity to provide written testimony in regarding HB 3171 and 3172: Regarding Insurance Regulations. On behalf of the Bend Chamber's 1,500 business members, we have concerns about the impact of these companion bills on consumers and the insurance industry as a whole.

The range of businesses we represent is wide and diverse, however there are some constants that impact all businesses, and insurance rates are one of them. The Chamber voiced opposition for similar bills in the 2019 session, and we maintain an oppose position and view HB 3171 and provisions of HB 3172 as unnecessary given the current regulatory environment for insurance carriers in Oregon.

Insurance premiums are a major cost for businesses that are required to carry multiples lines - liability, property, workers compensation and auto. The bills before you in committee would upend the current insurance market and expose carriers to additional regulatory burdens and secondary lawsuits unnecessarily.

The regulatory environment for Oregon insurers is comprehensive and provides effective consumer protections and access to the courts for contractual disputes. Policies outlined in the aforementioned bills have been rejected multiple times and have negatively impacted other states where they have been adopted. We again urge a no vote on these bills.

Thank you for your consideration,

A handwritten signature in black ink, appearing to read "Katy Brooks". The signature is written in a cursive style and is positioned to the left of a vertical line.

Katy Brooks  
President + CEO  
Bend Chamber of Commerce

Creating an environment where businesses, their employees and our community excel together through collaboration, advocacy, resources and leadership to meet Bend's business challenges.