

March 11, 2021

Chair Smith Warner, Vice Chairs Drazan and Holvey, and Members of the Committee:

As <u>co-presidents of AAUW of Oregon</u>, we wish to express our strong support for HB 3110.

Our organization has thoroughly researched the issue of diversity on publicly traded corporate boards, and the evidence is both clear and compelling: boards with greater diversity make decisions faster and better, and their corporations have greater profits as a direct result. Thus, equity/inclusion and corporate success are both served.

Twelve states have either passed or are considering a similar bill. We believe that Oregon must join the ranks of proactive, forward-looking states that actively demonstrate leadership in promoting the best interests of our citizens and our businesses.

We urge you to pass this important bill.

Sincerely,

Sue Klumph and Pat Lehman AAUW of Oregon Co-presidents