

I support reform of Oregon's Mortgage Interest Deduction, as proposed in HB2578. I am the Executive Director of ROSE Community Development, a nonprofit organization that provides affordable housing and community development programs in outer southeast Portland. We would love to build homes for moderate income homebuyers, but there are virtually no resources either at the local or state level to support first-time homebuyers. At a time when the homelessness crisis impacts every corner of the state and homeownership is out of reach to working families, it makes no sense that Oregon's largest housing subsidy - the mortgage interest deduction - goes to people at the top of the income scale and don't need help to afford a home.