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March 10, 2021

TO: House Business and Labor Committee

Re: House Bill 3171

Mr. Chair and Members of the Committee:

My name is Patrick O'Keefe of Cascade Insurance Center in Bend, Oregon. I am strongly opposed to HB 3171. This bill would allow second lawsuits against insurers and others involved in the claims process.

HB 3171 will harm my clients, my insurance agency, and the insurance industry, as well as all insurance consumers in Oregon. It would encourage a rush to the courthouse by trial lawyers and clog the court system.

More importantly, through inflated settlement demands, it will increase underlying costs of the insurance claims process. This will raise insurance premiums by quite a bit, as has been shown in other states which have these laws. This is counter to efforts to revive Oregon's economy after the current pandemic.

Please vote **NO** on HB 3171.

Thank you for your consideration.

Sincerely,

Patrick O'Keefe Cascade Insurance Center Bend, OR <u>patrick@cascadeinsure.com</u> 541-382-7772