

Though we all understand that we have an economic situation stemming from the Covid 19 state shutdown, I believe a moratorium on evictions is short sighted and will have a negative impact on the real estate industry, financial institutions and the lives and credit ratings of Oregon landlords.

Much of what happened in the last housing crash stemmed from unintended consequences in a variety of ways and once again we see the government stepping into an arena with little knowledge and will cause far more harm than good.

Rather than a knee jerk reaction to this situation there should be a committee formed consisting of at least 30% industry professionals (real estate, mortgage lending and property management) to discuss a smart and safe way to move forward protecting Oregon's most vulnerable tenants, while striking a business sense balance for the long term good of the state.

I and others would make ourselves available to help in any way possible.

It's not about tenants and it's not about business.... it's about protecting everyone.

Thank you for your time,

Joe Yates