

February 1, 2021

House Committee on Economic Recovery and Prosperity Chair Lively Vice Chair Cate Vice Chair Kropf Members of the Committee

The Oregon Economic Development Association (OEDA) has reviewed House Bill 2518 and is supportive of the Oregon Brownfield Properties Revitalization Fund proposed. As the statewide association for Oregon's economic development community, OEDA recognizes that redevelopment of brownfields is a key component to economic development in Oregon communities.

This bill proposes the creation of a Brownfield Properties Revitalization fund administered by the Oregon Business Development Department (Business Oregon) which would make available grants for certain amounts of eligible costs associated with redevelopment of these properties. It also specifies that applicants have correctly stewarded the property and will administer cleanup adherent to DEQ oversight or final approval.

As Oregon communities work to bring all possible resources to bear to pursue economic recovery, we know that these such economic development programs will be of critical importance. We encourage your positive consideration of House Bill 2518.

The OEDA network includes over 150 member organizations across the state- cities, counties, ports, utilities, economic development districts, tribal governments and other entities that practice economic development. Our network also includes partners in workforce, entrepreneurship & innovation, business finance and technical assistance providers. Our network represents the experts in Oregon economic development, and we appreciate the opportunity to share what it takes to repair and grow regional economies.

Regards,

APURRO

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