SB 864-3 (LC 3762) 6/14/21 (CMT/ps)

Requested by SENATE COMMITTEE ON FINANCE AND REVENUE

PROPOSED AMENDMENTS TO SENATE BILL 864

1 Delete lines 26 and 27 of the printed bill and insert:

<u>"SECTION 3.</u> Section 4 of this 2021 Act is added to and made a part
of ORS 475B.700 to 475B.760.

4 "SECTION 4. (1) If the governing body of a city by ordinance im-5 poses or increases a tax or fee on the sale of marijuana items, 20 per-6 cent of the proceeds of the tax or fee collected shall be transferred to 7 the county in which the retail establishment collecting the tax is lo-8 cated.

9 "(2) Subsection (1) of this section applies only to:

"(a) Cities located in counties that are eligible under ORS 475B.759
(3)(b) to receive transfers from the Oregon Marijuana Account; and
"(b) A tax or fee that is newly enacted after the effective date of
this 2021 Act or that amount that is attributable to a tax or fee increase enacted after the effective date of this 2021 Act.

"SECTION 5. This 2021 Act takes effect on the 91st day after the
 date on which the 2021 regular session of the Eighty-first Legislative
 Assembly adjourns sine die.".

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