SB 5528-2 (LC 9528) 6/10/21 (DFY/ps)

Requested by JOINT COMMITTEE ON WAYS AND MEANS

## PROPOSED AMENDMENTS TO SENATE BILL 5528

1 On <u>page 1</u> of the printed bill, delete lines 5 through 21 and delete <u>pages</u> 2 <u>2 through 4</u> and insert:

<u>SECTION 1.</u> There are appropriated to the Higher Education Co ordinating Commission, for the biennium beginning July 1, 2021, out
 of the General Fund, the following amounts, for the following pur poses:

7	(1)	Higher Education Coordinating
8		Commission programs and
9		operations \$ 57,787,553
10	(2)	Public university operations
11		and student support
12		for distribution to
13		public universities \$900,000,000
14	(3)	Community College Support
15		Fund for distribution to
16		community colleges and
17		community college service
18		districts and school
19		districts \$703,042,563
20	(4)	Oregon Opportunity Grants \$166,425,084
21	(5)	Oregon Promise grants \$ 42,234,401

1	(6)	Oregon National Guard
2		tuition assistance \$ 4,220,230
3	(7)	Oregon Health and Science
4		University education and
5		other programs \$ 82,479,478
6	(8)	Public university statewide
7		programs \$156,035,459
8	(9)	Statewide public services \$ 52,614,889
9	(10)	Debt service and related costs:
10	(a)	Debt service on outstanding
11		general obligation bonds sold
12		for the benefit of Oregon
13		public universities \$212,664,808
14	( <b>b</b> )	Debt service on outstanding
15		general obligation bonds sold
16		for the benefit of Oregon
17		community colleges \$ 37,067,144
18	(c)	Debt service on outstanding
19		general obligation bonds
20		sold for the benefit of
21		Oregon Health and Science
22		University \$ 23,570,250
23	( <b>d</b> )	Repayment of energy loans made
24		to Oregon public universities
25		by the State Department of
26		Energy \$ 13,119,216
27	(e)	Debt-related costs on bonds
28		sold for the benefit of
29		Oregon public universities \$ 992,525
30	( <b>f</b> )	Debt-related costs on bonds

SB 5528-2 6/10/21 Proposed Amendments to SB 5528 1 sold for the benefit of

## $\mathbf{2}$

Oregon community colleges...... \$ 122,517

SECTION 2. Notwithstanding any other law limiting expenditures, the amount of \$36,940,110 is established for the biennium beginning July 1, 2021, as the maximum limit for payment of expenses from lottery moneys allocated from the Administrative Services Economic Development Fund to the Higher Education Coordinating Commission for debt service on lottery bonds sold for the benefit of Oregon public universities.

10 "SECTION 3. Notwithstanding any other law limiting expenditures, 11 the amount of \$13,379,130 is established for the biennium beginning 12 July 1, 2021, as the maximum limit for payment of expenses from lot-13 tery moneys allocated from the Administrative Services Economic 14 Development Fund to the Higher Education Coordinating Commission 15 for debt service on lottery bonds sold for the benefit of Oregon com-16 munity colleges.

"SECTION 4. Notwithstanding any other law limiting expenditures,
the amount of \$12,274,716 is established for the biennium beginning
July 1, 2021, as the maximum limit for payment of expenses from lottery moneys allocated from the Education Stability Fund to the Higher
Education Coordinating Commission for Oregon Opportunity Grants.

22 "SECTION 5. Notwithstanding any other law limiting expenditures,
23 the amount of \$49,418,728 is established for the biennium beginning
24 July 1, 2021, as the maximum limit for payment of expenses from lot25 tery moneys allocated from the Administrative Services Economic
26 Development Fund to the Higher Education Coordinating Commission
27 to the Outdoor School Education Fund.

"<u>SECTION 5a.</u> Notwithstanding any other law limiting expendi tures, the amount of \$16,514,607 is established for the biennium begin ning July 1, 2021, as the maximum limit for payment of expenses by

the Higher Education Coordinating Commission from lottery moneys 1 allocated to the Sports Lottery Account.  $\mathbf{2}$ 

"SECTION 6. Notwithstanding any other law limiting expenditures, 3 the following amounts are established for the biennium beginning July 4 1, 2021, as the maximum limits for payment of expenses from fees,  $\mathbf{5}$ moneys or other revenues, including Miscellaneous Receipts, but ex-6 cluding lottery funds and federal funds and funds described in sections 7 8 to 12 of this 2021 Act, collected or received by the Higher Education 8 **Coordinating Commission, for the following purposes:** 9

10	(1)	Higher Education Coordinating
11		Commission programs and
12		related grants \$ 77,211,231
13	(2)	Debt service on outstanding
14		general obligation bonds sold
15		for the benefit of Oregon
16		Health and Science University \$ 30,869,380
17	(3)	Debt service on outstanding
18		lottery bonds and general
19		obligation bonds sold for
20		the benefit of Oregon public
21		universities \$ 4,101,340

"SECTION 7. Notwithstanding any other law limiting expenditures, 22the amount of \$130,656,715 is established for the biennium beginning 23July 1, 2021, as the maximum limit for payment of expenses from fed-24eral funds, excluding federal funds described in section 10 of this 2021 25Act, collected or received by the Higher Education Coordinating Com-26mission, for Higher Education Coordinating Commission programs and 27related grants. 28

"SECTION 8. Notwithstanding any other law limiting expenditures, 29 the amount of \$70,563 is established for the biennium beginning July 30

1, 2021, as the maximum limit for payment of expenses by the Higher
 Education Coordinating Commission from the moneys received from
 the Western Oregon Timber Severance Tax Fund and the Eastern
 Oregon Timber Severance Tax Fund for the Community College Sup port Fund.

6 "<u>SECTION 9.</u> For the biennium beginning July 1, 2021, expenditures 7 by the Higher Education Coordinating Commission for debt service on 8 general obligation bonds and certificates of participation issued for the 9 benefit of public universities and Oregon Health and Science Univer-10 sity and paid with resources received from the public universities and 11 Oregon Health and Science University are not limited.

12 "<u>SECTION 10.</u> For the biennium beginning July 1, 2021, expendi-13 tures by the Higher Education Coordinating Commission for payments 14 to individuals, organizations or units of government from federal Na-15 tional Emergency Grants funds are not limited.

"SECTION 11. For the biennium beginning July 1, 2021, expendi tures by the Higher Education Coordinating Commission for debt ser vice on Build America Bonds sold for the benefit of public universities
 and community colleges are not limited.

20 "<u>SECTION 12.</u> For the biennium beginning July 1, 2021, expendi-21 tures by the Higher Education Coordinating Commission of moneys 22 from the Tuition Protection Fund are not limited.

"<u>SECTION 13.</u> This 2021 Act being necessary for the immediate
 preservation of the public peace, health and safety, an emergency is
 declared to exist, and this 2021 Act takes effect July 1, 2021.".

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