Requested by Representative POWER

PROPOSED AMENDMENTS TO HOUSE BILL 3056

- Delete lines 4 through 25 of the printed bill and insert:
- "SECTION 1. (1) As used in this section, 'clean fuels program,'
- 3 'credit aggregator' and 'credit generator' have the meanings given
- 4 those terms in ORS 468A.265.
- 5 "(2) The Department of Environmental Quality shall issue clean
- 6 fuels program credits to a credit generator based on the dollar amount
- 7 of any unused tax credit allowable to the credit generator under ORS
- 8 315.336. To claim clean fuels program credits under this section a
- 9 credit generator must:
- "(a) Be a public transit operator that serves two or more Oregon
- 11 counties;
- 12 "(b) Have been approved as a credit generator by the department
- 13 **prior to January 1, 2020**;
- "(c) On or before December 1, 2021, request that the department
- issue the clean fuels program credits; and
- 16 "(d) Enter into an agreement with the department providing that:
- 17 "(A) The proceeds of the credits issued to the credit generator un-
- der this section will be used for the purchase of zero-emission,
- 19 battery-powered electric transit buses and charging infrastructure for
- 20 transit operations;

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"(B) Battery-powered electric transit buses and charging

- 1 infrastructure purchased pursuant to subparagraph (A) of this para-
- 2 graph and any other battery-powered electric transit buses or charging
- 3 infrastructure acquired by the credit generator will be used to gener-
- 4 ate credits in the clean fuels program;
- 5 "(C) The credit generator will not designate a credit aggregator for
- 6 the amount of electricity dispensed to or consumed by the credit
- 7 generator's battery-powered electric transit buses;
- 8 "(D) The credit generator will directly report the amount of elec-
- 9 tricity dispensed to or consumed by the credit generator's battery-
- 10 powered electric transit buses;

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- 11 "(E) The department will retire the clean fuels program credits at-
- 12 tributable to the credit generator's use of battery-powered electric
- 13 transit buses until the credit generator has generated an amount of
 - credits equal to the amount of clean fuels program credits issued to
- 15 the credit generator under this section; and
 - "(F) The generation and retirement of clean fuels program credits
- 17 attributable to the credit generator's use of battery-powered electric
- 18 transit buses as provided in this section will not affect credits gener-
- 19 ated by the credit generator for any other use.
- 20 "(3) The number of clean fuels program credits issued to a credit
 - generator under this section must be calculated by dividing the dollar
- amount of the unused tax credit by the most recent value-weighted
- 23 average price of clean fuels program credits calculated by the depart-
- 24 ment under ORS 468A.271.
- 25 "(4) The department shall issue clean fuels program credits re-
- quested under this section no later than January 1, 2022.
 - "(5) A tax credit used to request clean fuels program credits under
- this section may not thereafter be used as a tax credit in any tax year.
- "SECTION 2. This 2021 Act takes effect on the 91st day after the
- 30 date on which the 2021 regular session of the Eighty-first Legislative

1 Assembly adjourns sine die.".
