HB 2311-A2 (LC 1140) 5/12/21 (TSB/ps)

Requested by SENATE COMMITTEE ON LABOR AND BUSINESS

## PROPOSED AMENDMENTS TO A-ENGROSSED HOUSE BILL 2311

- On page 1 of the printed A-engrossed bill, delete lines 23 through 25.
- On page 2, delete lines 1 through 3 and insert:
- 3 "(b) A person, other than a person that is described in paragraph (a)(A),
- 4 (B) or (C) of this subsection, shall have in effect a surety bond or irrevocable
- 5 letter of credit in the amount of \$20,000 before, and shall maintain the surety
- 6 bond or irrevocable letter of credit during, any period in which the person
- 7 creates, attaches, asserts or claims a possessory lien on a motor vehicle after
- 8 making, altering, repairing, transporting, storing, performing services for,
- 9 supplying materials for or performing labor in connection with the motor
- 10 vehicle.".
- Delete lines 17 through 20 and insert:
- "(iv) Conditioned such as to compensate parties damaged as a result of
- 13 a use of a possessory lien in connection with a misrepresentation, a fraud
- or a violation of a duty set forth in ORS 646A.480 to 646A.495.".

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