On page 1 of the printed A-engrossed bill, line 2, after the first semicolon delete the rest of the line and delete line 3 and insert “amending ORS 469A.052.”.

Delete pages 2 through 27 and insert:

“SECTION 1. ORS 469A.052 is amended to read:

469A.052. (1) The large utility renewable portfolio standard imposes the following requirements on an electric utility that makes sales of electricity to retail electricity consumers in an amount that equals three percent or more of all electricity sold to retail electricity consumers:

“(a) At least five percent of the electricity sold by the electric utility to retail electricity consumers in each of the calendar years 2011, 2012, 2013 and 2014 must be qualifying electricity;

“(b) At least 15 percent of the electricity sold by the electric utility to retail electricity consumers in each of the calendar years 2015, 2016, 2017, 2018 and 2019 must be qualifying electricity;

“(c) At least 20 percent of the electricity sold by the electric utility to retail electricity consumers in each of the calendar years 2020, 2021, 2022[,] and 2023 [and 2024] must be qualifying electricity;

“(d) At least 20 percent of the electricity sold by a consumer-owned utility to retail electricity consumers in the calendar year 2024 must be qualifying electricity;
“(e) At least 25 percent of the electricity sold by an electric company to retail electricity consumers in the calendar year 2024 must be qualifying electricity;

“(d) (f) At least 25 percent of the electricity sold by a consumer-owned utility to retail electricity consumers in the calendar year 2025 and subsequent calendar years must be qualifying electricity;

“(e) At least 27 percent of the electricity sold by an electric company to retail electricity consumers in each of the calendar years 2025, 2026, 2027, 2028 and 2029 must be qualifying electricity;

“(f) At least 35 percent of the electricity sold by an electric company to retail electricity consumers in each of the calendar years 2030, 2031, 2032, 2033 and 2034 must be qualifying electricity;

“(g) At least 45 percent of the electricity sold by an electric company to retail electricity consumers in each of the calendar years 2035, 2036, 2037, 2038 and 2039 must be qualifying electricity; and

“(h) At least 50 percent of the electricity sold by an electric company to retail electricity consumers in each of the calendar years 2040 and subsequent calendar years must be qualifying electricity.

“(g) In 2025 and in each following calendar year before 2031, the share of qualifying electricity sold by an electric company to retail electricity consumers must increase by a constant amount such that, by 2030, at least 50 percent of electricity sold by the electric company to retail electricity consumers is qualifying electricity; and

“(h) In 2031 and each following calendar year before 2036, the share of qualifying electricity sold by an electric company to retail electricity consumers must increase by a constant amount such that, in 2035 and subsequent calendar years, 70 percent of electricity sold by the electric company to retail electricity consumers is qualifying electricity.

“(2) If, on June 6, 2007, an electric utility makes sales of electricity to
retail electricity consumers in an amount that equals less than three percent of all electricity sold to retail electricity consumers, but in any three consecutive calendar years thereafter makes sales of electricity to retail electricity consumers in amounts that average three percent or more of all electricity sold to retail electricity consumers, the electric utility is subject to the renewable portfolio standard described in subsection (3) of this section. The electric utility becomes subject to the renewable portfolio standard described in subsection (3) of this section in the calendar year following the three-year period during which the electric utility makes sales of electricity to retail electricity consumers in amounts that average three percent or more of all electricity sold to retail electricity consumers.

“(3) An electric utility described in subsection (2) of this section must comply with the following renewable portfolio standard:

“(a) Beginning in the fourth calendar year after the calendar year in which the electric utility becomes subject to the renewable portfolio standard described in this subsection, at least five percent of the electricity sold by the electric utility to retail electricity consumers in a calendar year must be qualifying electricity;

“(b) Beginning in the 10th calendar year after the calendar year in which the electric utility becomes subject to the renewable portfolio standard described in this subsection, at least 15 percent of the electricity sold by the electric utility to retail electricity consumers in a calendar year must be qualifying electricity;

“(c) Beginning in the 15th calendar year after the calendar year in which the electric utility becomes subject to the renewable portfolio standard described in this subsection, at least 20 percent of the electricity sold by the electric utility to retail electricity consumers in a calendar year must be qualifying electricity; and

“(d) Beginning in the 20th calendar year after the calendar year in which the electric utility becomes subject to the renewable portfolio standard de-
scribed in this subsection, at least 25 percent of the electricity sold by the electric utility to retail electricity consumers in a calendar year must be qualifying electricity.”.