

SB 226-A6  
(LC 1228)  
5/7/21 (DFY/ps)

Requested by JOINT COMMITTEE ON WAYS AND MEANS

**PROPOSED AMENDMENTS TO  
A-ENGROSSED SENATE BILL 226**

1 On page 1 of the printed A-engrossed bill, line 2, after the first semicolon  
2 delete the rest of the line and insert “declaring an emergency; and providing  
3 for transfer of moneys from the Education Stability Fund that requires ap-  
4 proval by a three-fifths majority.”.

5 Delete lines 4 through 21 and delete pages 2 through 6 and insert:

6 **“SECTION 1. The Legislative Assembly finds that a quarterly eco-  
7 nomic and revenue forecast projects that revenues in the state’s Gen-  
8 eral Fund in the current biennium will be at least two percent below  
9 what the revenues were projected to be in the revenue forecast on  
10 which the legislatively adopted budget for the current biennium was  
11 based.**

12 **“SECTION 2. In addition to and not in lieu of any other transfer  
13 from the Education Stability Fund, based on the findings in section 1  
14 of this 2021 Act, and pursuant to Article XV, section 4 (6), of the  
15 Oregon Constitution, the State Treasurer, on June 30, 2021, shall  
16 transfer \$200,000,000 from the Education Stability Fund established  
17 under ORS 348.696 and Article XV, section 4 (4)(d), of the Oregon  
18 Constitution, to the State School Fund established under ORS 327.008.**

19 **“SECTION 3. This 2021 Act being necessary for the immediate  
20 preservation of the public peace, health and safety, an emergency is  
21 declared to exist, and this 2021 Act takes effect on its passage.”.**

