HB 3055-5 (LC 2448) 4/14/21 (HE/ps)

Requested by JOINT COMMITTEE ON TRANSPORTATION (at the request of Cherriots)

PROPOSED AMENDMENTS TO HOUSE BILL 3055

		On page	e 51	of the	printed	bill,	after	line	27,	insert
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"CLEAN FUELS PROGRAM CREDITS

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"SECTION 82. (1) As used in this section, 'clean fuels program' and 'credit generator' have the meanings given those terms in ORS 468A.265.

- "(2) The Department of Environmental Quality shall issue clean fuels program credits to a credit generator based on the dollar amount of any unused tax credit allowable to the credit generator under ORS 315.336. To claim clean fuels program credits under this section, a credit generator must:
 - "(a) Be a public transit operator that serves two or more Oregon counties;
- 15 "(b) Have been approved as a credit generator by the department 16 prior to January 1, 2020;
 - "(c) On or before December 1, 2021, request that the department issue the clean fuels program credits; and
- "(d) Enter into an agreement with the department providing that the proceeds of the credits issued to the credit generator under this section will be used for the following purposes:

- "(A) Purchase of new zero-emission transit buses, including but not 1
- limited to battery-powered electric buses and hydrogen fuel cell buses; 2
- and 3

468A.271.

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- "(B) Investment in fleet charging infrastructure for transit oper-4 ations.
- "(3) The number of credits issued to a credit generator under this 6 section must be calculated by dividing the dollar amount of the unused 7 tax credit by the most recent volume-weighted average price of clean 8 fuels program credits calculated by the department under ORS 9
- "(4) The department shall issue clean fuels program credits re-11 quested under this section no later than January 1, 2022. 12
- "(5) A tax credit used to request clean fuels program credits under 13 this section may not thereafter be used as a tax credit in any tax 14 year.". 15
- In line 31, delete "82" and insert "83". 16
- On page 52, line 9, delete "83" and insert "84". 17
- In line 14, delete "84" and insert "85". 18
- In line 21, delete "85" and insert "86". 19
- In line 31, delete "86" and insert "87". 20

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