HB 2603-3 (LC 1536) 3/24/21 (STN/ps)

Requested by Representative GOMBERG

PROPOSED AMENDMENTS TO HOUSE BILL 2603

1 On <u>page 1</u> of the printed bill, line 2, delete "creating new provisions; 2 amending ORS 274.992 and 274.994;".

3 Delete lines 5 through 29 and delete pages 2 and 3 and insert:

"<u>SECTION 1.</u> (1) As used in this section, 'undersea cable' includes
a cable used to conduct electricity or light that is placed on stateowned submerged or submersible lands within the territorial sea and
any facilities associated with the cable.

"(2) An applicant for an easement to place an undersea cable within 8 the territorial sea shall acquire and maintain, until construction of the 9 undersea cable is completed, financial assurance to ensure that the 10 applicant constructs the undersea cable according to the terms and 11 conditions of the easement. The amount of financial assurance re-12 quired under this subsection shall be an amount determined by the 13 Department of State Lands to be sufficient based on the scale of the 14 15project.

"(3) At least 180 days before decommissioning an undersea cable,
 the owner or operator of the undersea cable shall submit to the de partment for approval a decommissioning plan that includes:

"(a) A cost estimate, prepared by a person qualified by experience
 and knowledge to prepare the estimate, for decommissioning the cable
 and restoring the area authorized by the easement to its previous na-

1 tural condition;

"(b) A detailed description of and proposed schedule for the decommissioning and restoration work, including any corrective action
that may be required under the easement; and

5 "(c) A proposed form of financial assurance in an amount equal to
6 the cost estimate under paragraph (a) of this subsection.

"(4) Within 30 days of receiving a decommissioning plan under 7 subsection (3) of this section, the department shall approve the plan 8 or request revisions to the plan or additional information. If, after 9 receiving revisions to the decommissioning plan or additional infor-10 mation, the department rejects the plan, the owner or operator of the 11 undersea cable must within 90 days submit to the department an ap-12 plication for an easement for the encroachment created by the 13 undersea cable. 14

"(5) The owner or operator of an undersea cable may not begin de commissioning and restoration work unless:

"(a) The department has approved a decommissioning plan under
 subsection (4) of this section;

"(b) The owner or operator has acquired the financial assurance
 required under subsection (3) of this section; and

"(c) The owner or operator has provided to the department notice
that the work will begin at least 60 days prior to beginning the work.
"(6) The financial assurance requirements established by subsections (2) and (3) of this section may be satisfied by furnishing a financial assurance instrument that is:

²⁶ "(a) A surety bond, cash deposit or certificate of deposit; and

²⁷ "(b) In the name of the State of Oregon.".

"<u>SECTION 2.</u> (1) Section 1 of this 2021 Act becomes operative on
January 1, 2022.

30 "(2) The Department of State Lands may take any action before the

HB 2603-3 3/24/21 Proposed Amendments to HB 2603 operative date specified in subsection (1) of this section that is necessary for the department to exercise, on and after the operative date
specified in subsection (1) of this section, all of the duties, functions
and powers conferred on the department by section 1 of this 2021 Act.
<u>"SECTION 3.</u> This 2021 Act takes effect on the 91st day after the
date on which the 2021 regular session of the Eighty-first Legislative
Assembly adjourns sine die.".

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