

Requested by Representative FAHEY

**PROPOSED AMENDMENTS TO
A-ENGROSSED HOUSE BILL 2584**

1 On page 1 of the printed A-engrossed bill, after line 8, insert:

2 “(b) ‘Bonds’ means a bond, as defined in ORS 286A.001, if issued on behalf
3 of the Housing and Community Services Department, or bonds, as defined in
4 ORS 456.055, if issued by a housing authority.”.

5 In line 9, delete “(b)” and insert “(c)”.

6 In line 11, delete “(c)” and insert “(d)”.

7 In line 14, delete “(d)” and insert “(e)”.

8 In line 15, delete “(e)” and insert “(f)”.

9 In line 17, delete “(f)” and insert “(g)”.

10 In line 21, delete “(g)” and insert “(h)”.

11 In line 23, delete “(h)” and insert “(i)”.

12 In line 26, delete “(i)” and insert “(j)”.

13 On page 2, delete lines 3 through 5 and insert:

14 “(B) The purchase by a lending institution of bonds, the proceeds of which
15 are used to finance or refinance a loan that meets the criteria described in
16 subsection (5) of this section.”.

17 In line 6, delete “(j)” and insert “(k)”.

18 Delete lines 33 through 36 and insert:

19 “(5) To be eligible for the tax credit allowable under this section, a
20 lending institution must make a qualified loan by either purchasing bonds,
21 the proceeds of which are used to finance or refinance a loan that meets the

1 criteria stated in this subsection, or by making a loan directly to:”.

2 On page 4, line 15, delete “(1)(i)(B)” and insert “(1)(j)(B)”.

3 In line 34, delete “(1)(h) and (j)” and insert “(1)(i) and (k)”.

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