

Requested by Representative PHAM

**PROPOSED AMENDMENTS TO  
HOUSE BILL 2743**

- 1 On page 3 of the printed bill, delete lines 5 through 11 and insert:  
2 **“SECTION 2. (1) As used in this section, ‘municipal bank’ means**  
3 **an entity:**  
4 **“(a) Organized to conduct banking business in this state; and**  
5 **“(b) Whose organization was directed by ordinance or resolution of**  
6 **a local government as defined in ORS 174.116.**  
7 **“(2) A municipal bank may not seek or accept retail deposits di-**  
8 **rectly from consumers.**  
9 **“(3) To the extent prohibited by Article XI, section 9, of the Oregon**  
10 **Constitution, a local government may not become a stockholder in or**  
11 **loan its credit to or in aid of a municipal bank.”.**  
12 In line 33, delete “(a)”.  
13 Delete lines 36 through 41.  
14 On page 4, line 1, after “bank” delete the rest of the line and insert a  
15 period.  
16 Delete line 2.  
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