

HB 2457-1
(LC 2126)
3/15/21 (CMT/ps)

Requested by HOUSE COMMITTEE ON REVENUE (at the request of Representative PHAM)

**PROPOSED AMENDMENTS TO
HOUSE BILL 2457**

1 On page 35 of the printed bill, delete lines 11 and 12 and insert:

2 **“SECTION 31. Section 32 of this 2021 Act is added to and made a**
3 **part of ORS chapter 316.**

4 **“SECTION 32. There shall be added to federal taxable income an**
5 **amount equal to any loans received in the tax year by the taxpayer**
6 **and forgiven, as provided under 15 U.S.C. 636(a)(36).**

7 **“SECTION 33. Section 34 of this 2021 Act is added to and made a**
8 **part of ORS chapter 317.**

9 **“SECTION 34. There shall be added to federal taxable income an**
10 **amount equal to any loans received in the tax year by the taxpayer**
11 **and forgiven, as provided under 15 U.S.C. 636(a)(36).**

12 **“SECTION 35. Sections 32 and 34 of this 2021 Act apply to tax years**
13 **beginning on or after January 1, 2020, and before January 1, 2026.**

14 **“SECTION 36. This 2021 Act takes effect on the 91st day after the**
15 **date on which the 2021 regular session of the Eighty-first Legislative**
16 **Assembly adjourns sine die.”.**

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