

HB 2158-1
(LC 336)
1/27/21 (RLM/ps)

Requested by HOUSE COMMITTEE ON GENERAL GOVERNMENT (at the request of Representative Marty Wilde)

**PROPOSED AMENDMENTS TO
HOUSE BILL 2158**

1 On page 2 of the printed bill, delete lines 41 through 45.

2 On page 3, delete lines 1 through 25 and insert:

3 **“SECTION 6. (1) There is established the Unclaimed Property and**
4 **Estates Fund, separate and distinct from the General Fund.**

5 **“(2) The Unclaimed Property and Estates Fund consists of:**

6 **“(a) Unclaimed property, including the proceeds of unclaimed**
7 **property, under ORS 98.302 to 98.436;**

8 **“(b) Penalties related to unclaimed property assessed under ORS**
9 **98.992;**

10 **“(c) Estates escheated to the state under ORS 112.055 and subject**
11 **to claims under ORS 116.253;**

12 **“(d) Moneys in accounts that escheat to the state under ORS**
13 **708A.430 (5) or 723.466 (5);**

14 **“(e) Moneys transferred to the fund by the Department of State**
15 **Lands from the Unclaimed Property School Fund under section 3 of**
16 **this 2021 Act;**

17 **“(f) Other moneys appropriated or transferred to the Unclaimed**
18 **Property and Estates Fund by the Legislative Assembly or by opera-**
19 **tion of law; and**

20 **“(g) Interest earned by the fund.**

21 **“(3) Moneys in the fund are continuously appropriated to the State**

1 **Treasurer for:**

2 **“(a) The costs of administering unclaimed property under ORS**
3 **98.302 to 98.436;**

4 **“(b) The costs of administering estates under ORS 113.235;**

5 **“(c) The payment of valid claims to abandoned property made under**
6 **ORS 98.392;**

7 **“(d) The payment of valid claims for escheated property under ORS**
8 **116.253; and**

9 **“(e) The costs of administering the fund.**

10 **“(4) Before July 1 of each year, the State Treasurer shall transfer**
11 **from the Unclaimed Property and Estates Fund:**

12 **“(a) To the Common School Fund, all moneys and properties of**
13 **escheated estates for which any claim has elapsed under ORS 116.253;**
14 **and**

15 **“(b) To the Unclaimed Property School Fund, all remaining moneys**
16 **and properties in the Unclaimed Property and Estates Fund, except for**
17 **the amount that the State Treasurer anticipates requiring to meet the**
18 **expenses and liabilities of the Unclaimed Property and Estates Fund**
19 **until the end of the following fiscal year, including transfers under**
20 **paragraph (a) of this subsection.”.**

21 In line 38, delete “(1)” and insert “(1)(a) and (b)”.

22 On page 4, line 27, delete the second “(5)” and insert “(4)”.

23
