81st OREGON LEGISLATIVE ASSEMBLY--2021 Regular Session

Enrolled Senate Bill 5544

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with presession filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Oregon Department of Administrative Services)

CHAPTER

AN ACT

Relating to the financial administration of the State Treasurer; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

<u>SECTION 1.</u> Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2021, as the maximum limits for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the State Treasurer, for the following purposes:

- (1) Administrative services \$ 33,341,660
- (2) Trust property services \$ 8,219,148
- (3) Investment services...... \$ 42,225,837
- (4) Public savings services \$ 12,866,459
- (5) State and local government financial services \$ 19,800,154

<u>SECTION 2.</u> For the biennium beginning July 1, 2021, expenditures by the State Treasurer for unclaimed property finders fees are not limited.

<u>SECTION 3.</u> This 2021 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2021 Act takes effect July 1, 2021.

Passed by Senate June 3, 2021	Received by Governor:
Lori L. Brocker, Secretary of Senate	Approved:
Peter Courtney, President of Senate	
Passed by House June 14, 2021	Kate Brown, Governor
	Filed in Office of Secretary of State:
Tina Kotek, Speaker of House	

Shemia Fagan, Secretary of State