Senate Bill 5534

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Increases amount of lottery bonds authorized to be issued for Oregon Business Development Department and Housing and Community Services Department.

Authorizes issuance of various other lottery bonds.

Establishes funds, or provides for deposit of moneys into existing funds, and appropriates moneys for projects financed.

Declares emergency, effective July 1, 2021.

A BILL FOR AN ACT

Relating to lottery bonds; creating new provisions; amending ORS 285B.551 and sections 4 and 10, chapter 906, Oregon Laws 2009, section 3, chapter 786, Oregon Laws 2013, and section 28, chapter 748, Oregon Laws 2017; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 285B.551 is amended to read:

285B.551. (1) Pursuant to ORS 286A.560 to 286A.585, at the request of the Oregon Department of Administrative Services, after the department consults with the Oregon Business Development Department, the State Treasurer is authorized to issue lottery bonds:

(a) To provide financial and other assistance, including but not limited to loans and grants, to municipalities, ports and other persons and entities in accordance with the laws governing use of moneys in the Special Public Works Fund created by ORS 285B.455, the Water Fund created by ORS 285B.563, the Safe Drinking Water Revolving Loan Fund created by ORS 285A.213, the Oregon Port Revolving Fund created by ORS 285A.708, the Brownfields Redevelopment Fund created by ORS 285A.188, the Oregon Business Development Fund created by ORS 285B.092 and the Marine Navigation Improvement Fund created by ORS 777.267.

(b) To fund Oregon’s share of the costs of the Columbia River channel deepening project.

(c) To fund Oregon’s share of the costs of studies and ecosystem restoration projects in the lower Columbia River estuary designed to improve habitat for listed endangered or threatened species of Columbia River anadromous salmonids.

(2) The use of lottery bond proceeds is authorized based on the following findings:

(a) The financial and other assistance to municipalities, ports and other persons and entities will assist in the establishment and expansion of businesses in Oregon and in the construction, improvement and expansion of infrastructure, community and port facilities and other facilities that comprise the physical foundation for industrial and commercial activity and provide the basic framework for continued and expanded economic opportunities and quality communities throughout Oregon.

(b) The Columbia River channel deepening project is necessary to allow newer, larger

Note: For budget, see 2021-2023 Biennial Budget

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted.

New sections are in boldfaced type.

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steamships access to Oregon and Washington deep draft ports. A deeper shipping channel will allow
the Columbia River to continue as a world leader in agricultural exports and as a key trade corridor
for farms and businesses throughout Oregon and the region.

(c) Such financial and other assistance to municipalities, ports and other persons and entities
and the deepening of the Columbia River channel will therefore promote economic development
within this state, and thus the use of net proceeds derived from the operation of the Oregon State
Lottery to pay debt service on lottery bonds issued under this section to provide such financial and
other assistance to municipalities, ports and other persons and entities and to pay a portion of the
costs of deepening the Columbia River channel is an authorized use of state lottery funds under
section 4, Article XV of the Oregon Constitution, and ORS 461.510.

(d) The current lower Columbia River estuary habitat for listed endangered or threatened spe-
cies of Columbia River anadromous salmonids could be improved through ecosystem restoration
projects. The use of the Oregon State Lottery to pay debt service on lottery bonds issued under this
section to pay for studying how the estuary could be improved and to pay for ecosystem restoration
projects are authorized uses of state lottery funds.

(3)(a) The aggregate principal amount of lottery bonds issued pursuant to subsection (1)(a) of
this section for financial and other assistance to municipalities, ports and other persons and entities
may not exceed the sum of $366,226,252 and an additional amount estimated by the
State Treasurer to be necessary to pay bond-related costs. The aggregate principal amount of lottery
bonds issued pursuant to subsection (1)(b) of this section for the Columbia River channel deepening
project may not exceed the sum of $17.7 million and an additional amount estimated by the State
Treasurer to be necessary to pay bond-related costs.

(b) The Oregon Department of Administrative Services may not request the issuance of lottery
bonds under subsection (1)(b) of this section until the Director of the Oregon Business Development
Department determines that a final environmental impact statement has been issued and a record
of decisions has been submitted to Congress by the United States Army Corps of Engineers, Con-
gress has authorized the Columbia River channel deepening project, and the Washington sponsors’
shares of the costs of the Columbia River channel deepening project have been committed.

(4) The net proceeds of lottery bonds issued pursuant to subsection (1)(a) and (b) of this section
shall be deposited in the Economic Infrastructure Project Fund, which is hereby established in the
State Treasury separate and distinct from the General Fund. Interest earned by the Economic
Infrastructure Project Fund shall be credited to the fund. All moneys in the Economic Infrastructure
Project Fund are continuously appropriated to the Oregon Business Development Department for
any purpose for which moneys in the Special Public Works Fund created by ORS 285B.455 may be
used, any purpose for which moneys in the Water Fund created by ORS 285B.563 may be used, any
purpose for which moneys in the Safe Drinking Water Revolving Loan Fund created by ORS
285A.213 may be used, any purpose for which moneys in the Oregon Port Revolving Fund created
by ORS 285A.708 may be used, any purpose for which moneys in the Brownfields Redevelopment
Fund created by ORS 285A.188 may be used, any purpose for which moneys in the Oregon Business
Development Fund created by ORS 285B.092 may be used and any purpose for which moneys in the
Marine Navigation Improvement Fund created by ORS 777.267 may be used. The Director of the
Oregon Business Development Department shall allocate the moneys deposited in the Economic
Infrastructure Project Fund for the purposes described in this subsection in accordance with the
priorities developed by the Oregon Business Development Commission in accordance with ORS
285A.020. However, the director shall transfer from the Economic Infrastructure Project Fund and
deposit into the Channel Deepening Account of the Marine Navigation Improvement Fund the pro-
ceeds of any lottery bonds sold to finance a portion of the costs of the Columbia River channel
deepling project. Upon determining the relative allocation of moneys deposited in the Economic
Infrastructure Project Fund among the purposes described in this subsection, the director shall
transfer from the Economic Infrastructure Project Fund, and deposit into each of the other funds
described in this subsection, the amounts so allocated. Notwithstanding any other provision of law
governing the funds described in this subsection, the funds described in this subsection may be
credited with moneys transferred from the Economic Infrastructure Project Fund by the director in
accordance with this subsection.

(5) The aggregate principal amount of lottery bonds issued pursuant to subsection (1)(c) of this
section for the costs of studies and ecosystem restoration projects in the lower Columbia River
estuary may not exceed the sum of $750,000 and an additional amount estimated by the State
Treasurer to be necessary to pay bond-related costs. The net proceeds of lottery bonds issued pur-
suant to subsection (1)(c) of this section shall be deposited in the Oregon Business, Innovation and
Trade Fund created by ORS 285A.227 and may be used only for the Oregon nonfederal share of
United States Army Corps of Engineers Columbia River estuary projects authorized by Congress
prior to August 9, 2001. The director may not request the issuance of lottery bonds under subsection
(1)(c) of this section until Congress and Washington have authorized their respective shares of the
costs of the studies and ecosystem restoration projects in the lower Columbia River estuary.

(6) The proceeds of lottery bonds issued pursuant to this section may be used only for the pur-
poses set forth in this section and for bond-related costs.

SECTION 2. (1) For the biennium beginning July 1, 2021, at the request of the Oregon
Department of Administrative Services, after the department consults with the Oregon
Business Development Department, the State Treasurer is authorized to issue lottery bonds
pursuant to ORS 286A.560 to 286A.585 in an amount that produces $10 million in net proceeds
for the purposes described in subsection (2) of this section, plus an additional amount esti-
mated by the State Treasurer to be necessary to pay bond-related costs.

(2) Net proceeds of lottery bonds issued under this section must be transferred to the
Oregon Business Development Department for deposit in the Brownfields Redevelopment
Fund established in ORS 285A.188 for the purposes described in ORS 285A.185 and 285A.188.

(3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs,
further economic development, finance public education or restore and protect parks,
beaches, watersheds and native fish and wildlife, and is authorized based on the following
findings:

(a) Redeployment of industrial-zoned brownfields improves the economy by returning
the assessed value of the properties to the real market value for property taxation purposes;
and

(b) The projects made possible through increased funding to evaluate, clean up and re-
develop brownfields properties create jobs and further economic development.

SECTION 3. (1) For the biennium beginning July 1, 2021, at the request of the Oregon
Department of Administrative Services, after the department consults with the Oregon
Business Development Department, the State Treasurer is authorized to issue lottery bonds
pursuant to ORS 286A.560 to 286A.585 in an amount that produces $40 million in net proceeds
for the purposes described in subsection (2) of this section, plus an additional amount esti-
mated by the State Treasurer to be necessary to pay bond-related costs.
(2) Net proceeds of lottery bonds issued under this section must be transferred to the Oregon Business Development Department for deposit in the Regional Infrastructure Fund established in section 3, chapter 786, Oregon Laws 2013, to provide grants and loans to local governments for infrastructure projects, including long-range planning, research and design. The grants and loans are to be allocated based on recommendations of regionally based planning committees designated by the department.

(3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs, further economic development, finance public education or restore and protect parks, beaches, watersheds and native fish and wildlife, and is authorized based on the following findings:

(a) Infrastructure projects will create jobs; and

(b) Integrated development of infrastructure will establish a foundation for expanding existing businesses and for developing and attracting new businesses.

SECTION 4. Section 3, chapter 786, Oregon Laws 2013, as amended by section 3, chapter 812, Oregon Laws 2015, section 4, chapter 748, Oregon Laws 2017, and section 1, chapter 281, Oregon Laws 2019, is amended to read:

Sec. 3. (1) The Regional Infrastructure Fund is established in the State Treasury, separate and distinct from the General Fund. Interest earned on the moneys in the Regional Infrastructure Fund shall be credited to the fund. The Regional Infrastructure Fund consists of moneys deposited in the fund under section 2, chapter 786, Oregon Laws 2013, section 2, chapter 812, Oregon Laws 2015, [and] section 3, chapter 748, Oregon Laws 2017, and section 3 of this 2021 Act, and may include fees, revenues or other income deposited into the fund by the Legislative Assembly.

(2) Moneys in the fund are continuously appropriated to the Oregon Business Development Department for disbursement to local governments and federally recognized Indian tribes located in this state for the purposes set forth in section 2, chapter 786, Oregon Laws 2013, section 2, chapter 812, Oregon Laws 2015, [and] section 3, chapter 748, Oregon Laws 2017, and section 3 of this 2021 Act.

SECTION 5. (1) For the biennium beginning July 1, 2021, at the request of the Oregon Department of Administrative Services, after the department consults with the Oregon Business Development Department, the State Treasurer is authorized to issue lottery bonds pursuant to ORS 286A.560 to 286A.585 in an amount that produces $50 million in net proceeds for the purposes described in subsection (2) of this section, plus an additional amount estimated by the State Treasurer to be necessary to pay bond-related costs.

(2) Net proceeds of lottery bonds issued under this section must be transferred to the Oregon Business Development Department for deposit in the Oregon Unreinforced Masonry Seismic Safety Fund established in section 6 of this 2021 Act for the purpose of providing grants to improve the seismic safety, stability and resiliency of eligible properties.

(3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs, further economic development, finance public education or restore and protect parks, beaches, watersheds and native fish and wildlife, and is authorized based on the following findings:

(a) Masonry and concrete buildings are an integral part of the commercial, industrial and nonprofit infrastructure of this state, and unreinforced masonry and unreinforced concrete buildings pose a significant risk to that infrastructure in the event of an earthquake; and

(b) Improvements to the seismic safety, stability and resiliency of unreinforced masonry
and unreinforced concrete buildings will create jobs and promote the economic vitality of Oregon communities.

SECTION 6. (1) The Oregon Unreinforced Masonry Seismic Safety Fund is established in the State Treasury, separate and distinct from the General Fund. Interest earned by the Oregon Unreinforced Masonry Seismic Safety Fund must be credited to the fund. The Oregon Unreinforced Masonry Seismic Safety Fund consists of moneys deposited in the fund under section 5 of this 2021 Act and may include moneys appropriated, allocated, deposited or transferred to the fund by the Legislative Assembly or otherwise and interest earned on moneys in the fund.

(2) Moneys in the fund are continuously appropriated to the Oregon Business Development Department for the purposes described in section 5 of this 2021 Act.

SECTION 7. (1) For the biennium beginning July 1, 2021, at the request of the Oregon Department of Administrative Services, after the department consults with the Oregon Business Development Department, the State Treasurer is authorized to issue lottery bonds pursuant to ORS 286A.560 to 286A.585 in an amount that produces $47 million in net proceeds for the purposes described in subsection (2) of this section, plus an additional amount estimated by the State Treasurer to be necessary to pay bond-related costs.

(2) Net proceeds of lottery bonds issued under this section must be transferred to the Oregon Business Development Department for deposit in the OBDD Economic Development Distributions Fund established in section 28, chapter 748, Oregon Laws 2017, for distribution to Oregon communities for wildfire recovery grants.

(3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs, further economic development, finance public education or restore and protect parks, beaches, watersheds and native fish and wildlife, and is authorized based on the finding that providing assistance to Oregon communities for wildfire recovery will enhance the vitality of those communities and promote economic development in this state.

SECTION 8. Section 28, chapter 748, Oregon Laws 2017, as amended by section 32, chapter 671, Oregon Laws 2019, and section 13, chapter 5, Oregon Laws 2020 (second special session), is amended to read:

Sec. 28. (1) The OBDD Economic Development Distributions Fund is established in the State Treasury, separate and distinct from the General Fund. Interest earned on the moneys in the OBDD Economic Development Distributions Fund must be credited to the fund. The OBDD Economic Development Distributions Fund consists of moneys deposited in the fund under sections 26 and 27, chapter 748, Oregon Laws 2017, and sections 27 and 31, chapter 671, Oregon Laws 2019, and section 7 of this 2021 Act, and may include fees, revenues or other income deposited into the fund by the Legislative Assembly.

(2) Moneys in the fund are continuously appropriated to the Oregon Business Development Department for purposes described in sections 26 and 27, chapter 748, Oregon Laws 2017, and sections 27 and 31, chapter 671, Oregon Laws 2019, and section 7 of this 2021 Act.

SECTION 9. (1) For the biennium beginning July 1, 2021, at the request of the Oregon Department of Administrative Services, after the department consults with the Department of Education, the State Treasurer is authorized to issue lottery bonds pursuant to ORS 286A.560 to 286A.585 in an amount that produces $17.5 million in net proceeds for the purposes described in subsection (2) of this section, plus an additional amount estimated by the State Treasurer to be necessary to pay bond-related costs.
(2) Net proceeds of lottery bonds issued under this section must be transferred to the Department of Education for deposit in the Connecting Oregon Schools Fund established in ORS 276A.424 for providing matching funds for federal moneys received by school districts for the purpose of providing broadband access to eligible schools in this state.

(3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs, further economic development, finance public education or restore and protect parks, beaches, watersheds and native fish and wildlife, and is authorized based on the following findings:

(a) Assisting school districts with matching funds promotes expansion of access to high speed broadband for public education; and

(b) Providing financial assistance to school districts for building connections to broadband infrastructure will enhance community efforts to promote economic growth.

SECTION 10. (1) For the biennium beginning July 1, 2021, at the request of the Oregon Department of Administrative Services, after the department consults with the Oregon Military Department, the State Treasurer is authorized to issue lottery bonds pursuant to ORS 286A.560 to 286A.585 in an amount that produces $5 million in net proceeds for the purposes described in subsection (2) of this section, plus an additional amount estimated by the State Treasurer to be necessary to pay bond-related costs.

(2) Net proceeds of lottery bonds issued under this section must be transferred to the Oregon Military Department for deposit in the Resiliency Grant Fund established in ORS 401.552 for the Office of Emergency Management to distribute grants to eligible recipients for purchasing emergency preparedness equipment as specified in ORS 401.551.

(3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs, further economic development, finance public education or restore and protect parks, beaches, watersheds and native fish and wildlife, and is authorized based on the finding that providing assistance for obtaining emergency preparedness equipment that is needed to address deficiencies in the ability of the state to respond to local and regional emergencies supports economic stability.


Sec. 4. (1) Pursuant to ORS 286A.560 to 286A.585, at the request of the Oregon Department of Administrative Services, after the department consults with the Housing and Community Services Department, the State Treasurer is authorized to issue lottery bonds for the Housing and Community Services Department to provide financial assistance to aid in the acquisition, renovation or maintenance of properties with project-based federal rental assistance contracts, public housing undergoing significant recapitalization or publicly supported housing as defined in ORS 456.250, or to preserve the affordability of manufactured dwelling parks.

(2) The use of lottery bond proceeds is authorized based on the following findings:

(a) Individuals who are at risk of homelessness or who otherwise pay a disproportionate share of income for housing increase their potential for self-sufficiency, and use proportionately fewer community-funded resources when they are provided a stable housing environment.

(b) Having housing for at-risk populations is essential to Oregon’s healthy economic growth.
(3) The aggregate principal amount of lottery bonds issued pursuant to subsection (1) of this section may not exceed the amount of $83,801,718 plus an additional amount estimated by the State Treasurer to be necessary to pay bond-related costs as defined in ORS 286A.560.

SECTION 12. (1) For the biennium beginning July 1, 2021, at the request of the Oregon Department of Administrative Services, after the department consults with the Housing and Community Services Department, the State Treasurer is authorized to issue lottery bonds pursuant to ORS 286A.560 to 286A.585 in an amount that produces $20 million in net proceeds for the purposes described in subsection (2) of this section, plus an additional amount estimated by the State Treasurer to be necessary to pay bond-related costs.

(2) Net proceeds of lottery bonds issued under this section must be transferred to the Housing and Community Services Department for deposit in the Housing Acquisition Fund established in section 9, chapter 671, Oregon Laws 2019, to provide funding for loans to purchasers of naturally occurring affordable housing.

(3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs, further economic development, finance public education or restore and protect parks, beaches, watersheds and native fish and wildlife, and is authorized based on the following findings:

(a) Providing financing to purchasers of naturally occurring affordable housing aids in prevention of displacement of existing low and moderate income residents, providing stable housing to promote self-sufficiency; and

(b) Preserving quality housing to aid in preventing homelessness is essential to Oregon’s healthy economic growth.

SECTION 13. (1) For the biennium beginning July 1, 2021, at the request of the Oregon Department of Administrative Services, after the department consults with the Water Resources Department, the State Treasurer is authorized to issue lottery bonds pursuant to ORS 286A.560 to 286A.585 in an amount that produces $20 million in net proceeds for the purposes described in subsection (2) of this section, plus an additional amount estimated by the State Treasurer to be necessary to pay bond-related costs.

(2) Net proceeds of lottery bonds issued under this section must be transferred to the Water Resources Department for deposit in the Water Supply Development Account established in ORS 541.656 for providing grants or loans to evaluate, plan and develop in-stream and out-of-stream statewide water development projects.

(3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs, further economic development, finance public education or restore and protect parks, beaches, watersheds and native fish and wildlife, and is authorized based on the following findings:

(a) Having adequate drinking water systems, irrigation, drainage and healthy ecosystems enhances community development and supports Oregon’s economic growth; and

(b) Assisting local governments to mitigate losses resulting from reduced water supply for irrigation and retirement of water rights will enhance community efforts to facilitate and promote economic growth.

SECTION 14. (1) For the biennium beginning July 1, 2021, at the request of the Oregon Department of Administrative Services, after the department consults with the Water Resources Department, the State Treasurer is authorized to issue lottery bonds pursuant to ORS 286A.560 to 286A.585 in an amount that produces $500,000 in net proceeds for the pur-
poses described in subsection (2) of this section, plus an additional amount estimated by the
State Treasurer to be necessary to pay bond-related costs.

(2) Net proceeds of lottery bonds issued under this section must be transferred to the
Water Resources Department for deposit in the Water Resources Department Water Supply
Fund established in section 10, chapter 906, Oregon Laws 2009, to finance grants for feasibility
studies for water conservation, reuse and storage projects.

(3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs,
further economic development, finance public education or restore and protect parks,
beaches, watersheds and native fish and wildlife, and is authorized based on the following
findings:

(a) Having adequate drinking water systems, irrigation, drainage and healthy ecosystems
enhances community development and supports Oregon's economic growth; and

(b) Assisting local governments to mitigate losses resulting from reduced water supply
for irrigation and retirement of water rights will enhance community efforts to facilitate and
promote economic growth.

SECTION 15. Section 10, chapter 906, Oregon Laws 2009, as amended by section 5, chapter 624,
Oregon Laws 2011, section 14, chapter 812, Oregon Laws 2015, and section 6, chapter 671, Oregon
Laws 2019, is amended to read:

Sec. 10. (1) The Water Resources Department Water Supply Fund is established separate and
distinct from the General Fund. Interest earned on moneys deposited in the Water Resources De-
partment Water Supply Fund shall be credited to the fund. Moneys in the fund are continuously
appropriated to the Water Resources Department.

(2) The Water Resources Department Water Supply Fund consists of:

(a) Net proceeds of lottery bonds issued pursuant to sections 8 and 9, chapter 906, Oregon Laws
2009, deposited into the Water Resources Department Water Supply Fund for the following purposes:

(A) $2,500,000 for the purposes of issuing grants to develop Umatilla Basin critical ground water
storage projects described in section 17, chapter 907, Oregon Laws 2009, and to provide or pay for
services in connection with those projects.

(B) $217,000 to pay for the operation of loan and grant programs under sections 18 to 27, chapter
907, Oregon Laws 2009.

(C) $283,000 for the purpose of developing an integrated state water resources strategy to im-
plement the state water resources policy pursuant to ORS 536.220 and section 45, chapter 907,
Oregon Laws 2009.

(D) $500,000 for purposes of the grant program established by section 1, chapter 13, Oregon

(b) Net proceeds of lottery bonds issued pursuant to section 4, chapter 624, Oregon Laws 2011,
in an amount sufficient to provide $1,229,052 in net proceeds and interest earnings for the department
to finance grants for feasibility studies for water conservation, reuse and storage projects.

(c) $11 million in net proceeds and interest earnings pursuant to section 13, chapter 812, Oregon
Laws 2015, to develop and implement water storage systems and delivery infrastructure, implement
conservation and reuse projects or provide access to new water supplies.

(d) $750,000 in net proceeds and interest earnings pursuant to section 13, chapter 812, Oregon
Laws 2015, to provide grants for place-based planning.

(e) $1 million in net proceeds and interest earnings pursuant to section 13, chapter 812, Oregon
Laws 2015, to repair, replace or remediate water wells in the Mosier Creek area.
(f) $4 million in net proceeds pursuant to section 4 [of this 2019 Act], chapter 671, Oregon Laws 2019, for environmental permitting, planning and design costs for replacement of the Big Creek Dams.

(g) $14 million in net proceeds pursuant to section 5 [of this 2019 Act], chapter 671, Oregon Laws 2019, for rehabilitation of the Wallowa Lake Dam.

(h) $500,000 in net proceeds pursuant to section 14 of this 2021 Act to finance grants for feasibility studies for water conservation, reuse and storage projects.

SECTION 16. (1) For the biennium beginning July 1, 2021, at the request of the Oregon Department of Administrative Services, after the department consults with the Department of Transportation, the State Treasurer is authorized to issue lottery bonds pursuant to ORS 286A.560 to 286A.585 in an amount that produces $32 million in net proceeds for the purposes described in subsection (2) of this section, plus an additional amount estimated by the State Treasurer to be necessary to pay bond-related costs.

(2) Net proceeds of lottery bonds issued under this section must be transferred to the Department of Transportation for deposit in the DOT Economic Development Distributions Fund established in ORS 461.557 for distribution to the City of Newberg for funding related to the Newberg-Dundee Bypass, including construction of a new section of road connecting State Highway 219 to State Highway 99W.

(3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs, further economic development, finance public education or restore and protect parks, beaches, watersheds and native fish and wildlife, and is authorized based on the finding that a safe and efficient transportation network supports the long-term economic development and livability of this state.

SECTION 17. (1) For the biennium beginning July 1, 2021, at the request of the Oregon Department of Administrative Services, after the department consults with the Higher Education Coordinating Commission, the State Treasurer is authorized to issue lottery bonds pursuant to ORS 286A.560 to 286A.585 in an amount that produces $6.5 million in net proceeds for the purposes described in subsection (2) of this section, plus an additional amount estimated by the State Treasurer to be necessary to pay bond-related costs.

(2) Net proceeds of lottery bonds issued under this section must be transferred to the Higher Education Coordinating Commission for deposit in the Facility for Agricultural Resource Management Fund established in section 26, chapter 671, Oregon Laws 2019, to provide a grant to Blue Mountain Community College to design and construct a new facility for animal science programs, including veterinary technician, livestock breeding and equine health management.

(3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs, further economic development, finance public education or restore and protect parks, beaches, watersheds and native fish and wildlife, and is authorized based on the following findings:

(a) Providing financing to build a community college agricultural education building expands opportunities for hands-on learning; and

(b) Having facilities to prepare students for agricultural careers helps to support Oregon’s rural agricultural economy.

SECTION 18. This 2021 Act being necessary for the immediate preservation of the public
peace, health and safety, an emergency is declared to exist, and this 2021 Act takes effect July 1, 2021.